



UNIVERSITY OF
SASKATCHEWAN

INAUGURAL J.M. BOVING LECTURE, 2011

The *Department of Economics* is pleased to announce that **PROFESSOR DANI RODRIK**, Rafiq Hariri Professor of International Political Economy, John F. Kennedy School of Government, Harvard University, will present the Inaugural Johanna M. Boving Lecture in Economic Development, "**The Globalization Paradox**".

**Room 18 Edwards School of Business, University of Saskatchewan
Thursday, March 31, 2011, 7:30 pm.**



Abstract

From the mercantile monopolies of the seventeenth century to the WTO, IMF, and World Bank of today, globalization has hinged on rules that extend beyond nations' borders—rules that tend to raise the ire of their local opponents. In his recent book by the same title, on which the talk will be based, Dani Rodrik combines historical narrative with fresh insights to challenge the conventional wisdom that portrays the advance of globalization as inevitable—and as inevitably benign—and shows that globalization carries with it an unavoidable tension. Nations cannot simultaneously pursue democracy, self-determination, and economic globalization. If we want to preserve democracy, we have to choose between national sovereignty and globalization. If we want to preserve the nation state, we have to choose between keeping democracy and deepening globalization. And if we want to push for fuller globalization, we must sacrifice either the democratic political process or the nation state. We can have any two in combination, but we cannot have all three. Having shown that a healthy global economic system will not be attained without sacrifice, Rodrik argues that the answer lies in reinvigorating the Bretton-Woods compromise of 1944, which was based on the understanding that international economic rules would have to be subservient to domestic policy objectives and not the other way around. The paradox is that a less ambitious globalization is a better globalization.

A public reception at the Fireplace Room of the Faculty Club will follow the Lecture.

*For more info, please phone 966-5197 or visit the Department's web site at
<http://artsandscience.usask.ca/economics/>*