



Department of Economics Newsletter

Department of
Economics
College of Arts & Science

Volume 8, Issue 2

November 2012

Taking The Pulse of Saskatchewan

Taking the Pulse Saskatchewan, a groundbreaking partnership between the CBC, The StarPhoenix, Leader-Post and the College of Arts & Science at the U of S launched on October 18, 2012.

This project involves 1750 surveys, thousands of opinions and provides a snapshot of the new Saskatchewan.

Professors Joel Bruneau, Kelly Foley, Don Gilchrist, and Mobinul Huq participated in this process.

To read more please go to the website:

<http://ssrl.usask.ca/takingthepulse/>



Saskatchewan Economics Journal, Volume 8, 2012

The Department of Economics is pleased to announce that the "Saskatchewan Economics Journal", Volume 8 has been published in electronic format.

Thank you to the student editors **Matthew Persram** and **Disha Joshi** and the faculty advisors **Mobinul Huq** and **Eric Howe** and our student contributors: **Shawn Erker, Devon Friesen, Lana Kopp, Reagan Reese Seidler** and **Ariel Solose-Keser**.

We hope that you will take time to read the articles:

<http://artsandscience.usask.ca/economics/skjournal/SEJ2012Edition.pdf>

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Undergraduate Degrees Conferred October 2012

Economics

3-Year Bachelor of Arts

Chelsie Serena McKay, Jing Peng, Lu Sheng

4-Year Bachelor of Arts

Kuo Dong, Mitchell James Peter Gardiner, Layne Victor William Hertlein, Xiaohui Li, Christopher Chukwuemeka Onumajuru, Wenkai Qin, Reagan Reese Seidler, Dexter Howe Thunder, Zhoujie Wang, Dazhong Yin

Business Economics

4-Year Bachelor of Arts

Naomi Anne Brown, Carson Robert Jahn, James Thomas Landeryou, Shuhong Li*, Xinyi Liu, Parminder Kaur Thind, Chenxing Xia.

*Honours or High Honours

Only those who dare to fail greatly can ever achieve greatly."

— **Robert F. Kennedy**



Graduate Degrees Conferred October 2012

Master Of Arts

Mahzabin AKHAND, Supervisor: Professor M Huq\J Bruneau, K Foley
Research Project: *Effects of Parental Education on Postsecondary Enrolment: Forecast for Saskatchewan*

Viktoriia DIDKOVSKA, Supervisor: Professor N Dygalo\M Huq, A Pollak
Thesis: *The Impact of Skill Matching on the Returns to Foreign Human Capital of Immigrants in Canada*

Jin GAO, Supervisor: Supervisor: Professor J Zhao\J Bruneau, C Echevarria
Research Project: *How Free Trade Agreements and Custom Unions affect Welfare of Large and Small Countries*

Sara HAYATI, Supervisor: Professor S Moshiri\J Bruneau, M Chaban
Research Project: *Natural Resources and Economic Growth; A Cross-Country Analysis*

Wenzhe LIU, Supervisor: Professor J Bruneau\M Huq, L St Louis
Research Project: *The Effects of WTO Accession on China's International Trade*

Nafis RAZZAK, Supervisor: Professor M Huq\J Bruneau, D Gilchrist
Research Project: *Is There an Immigrant-Gap in Public Transport Use in Toronto?*

Hossien TASLIMI, Supervisor: Professor S Moshiri\J Bruneau, M Chaban
Research Project: *The Impact of Oil Price Shocks on Economic Growth in Oil-Exporting Countries: Test for Asymmetry*

If we all did the things we are capable of, we would astound ourselves."
— [Thomas A. Edison](#)

Visiting Scholars

Koji Kawabata, Graduate School of International Cooperation Studies, Kobe, March 1, 2012- March 31, 2013. His research is in the area of Structural Change and Economic Growth.

Timlin Lecture in Economics, November 5, 2013

The Timlin Trust and the Department of Economics are pleased to announce that **Professor M. Scott Taylor**, Canada Research Chair in International, Energy and Environmental Economics, Department of Economics, The University of Calgary, will present the next Timlin Lecture in Economics on Tuesday, November 5, 2013.

Please watch the Department website for details:

<http://artsandscience.usask.ca/economics/>

Seminars

- November 13, **Dr. Clinton Levitt**, Department of Economics, Copenhagen Business School, "Learning Through Oil and Gas Exploration"

More seminars are being planned for the upcoming Department of Economics Seminar Series. Please watch the Department website for details: <http://artsandscience.usask.ca/economics/>





Faculty News

Some Recent Research

Saeed Moshiri

- **Saeed Moshiri** and **Arezoo Banihashem**, "Asymmetric Effects of Oil Price Shocks in Oil-Exporting Countries," USAEE working paper No. 12-140, Available at SSRN: <http://ssrn.com/abstract=2163306>.
- **Saeed Moshiri**, STM College, Saskatoon, "Are Natural Resources a Curse or a Blessing? A Cross-Country Analysis", October 24, 2012

Jingang Zhao

- An Open Problem on Inverse Matrices from Industrial Organization, and a Partial Solution", *Linear Algebra and its Applications* 437 (2012), 294–306.

Eric Howe Studies Economic Benefits of Aboriginal Education

The following article appeared on the Canadian University Press website:

Aboriginal education key to economic growth, professor finds

Closing the education gap could bring \$90 billion to Saskatchewan

Tannara Yelland — CUP Prairies & Northern Bureau Chief

SASKATOON (CUP) — Aboriginal students are one of Saskatchewan's largest untapped economic assets, according to a new study done for the Gabriel Dumont Institute.

The Association of Universities and Colleges of Canada's website claims that only eight per cent of aboriginal people in Canada between the ages of 25 and 64 have university degrees, while 23 per cent of non-aboriginal people in that same age group have university degrees.

Eric Howe, a University of Saskatchewan economics professor, was asked by the Gabriel Dumont Institute to do a study on the economic benefits of aboriginal education in Saskatchewan. In addition to the societal advantages of a more highly educated and affluent population — reduced crime, better health, higher tax revenue — there are substantial economic benefits for both the individuals and society at large, he found.

After studying 24 "massive" spreadsheets covering the lifetime earnings of males and females of aboriginal, non-aboriginal and Métis descent who had received varied levels of education, from dropping out to finishing university degrees, Howe combined individual monetary and non-monetary benefits with societal benefits such as higher tax revenues to calculate the economic benefit to Saskatchewan if more aboriginal people were to get university degrees.

The number he reached was \$90 billion.

To read more: <http://artsandscience.usask.ca/students/aboriginal/newsdetail.php?newsid=2800>

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Visit our Website:
[http://artsandscience.usask.ca/
/economics/](http://artsandscience.usask.ca/economics/)

**To Update Your Contact
Information:**

Please send any updates to *Mary Jane Hanson*, Administrative Assistant,
email: mj.hanson@usask.ca
phone: 306-966-5197. Thank you.



UNIVERSITY OF
SASKATCHEWAN

Members of the Department

ALTMAN, Morris, Ph.D., (McGill) (On Leave)
BECK, R. Glen, Ph.D., (Alberta) (Emeritus)
BISHOPP, William, Ph.D., (Colorado) (Adjunct)
BOVING, Alfons, J.D., (U. of S.), M.A. (Western Ontario)
(Co-ordinator of the Economics Internship Program)
BRUNEAU, Joel, Ph.D., (British Columbia)
(Chair of the Graduate Program)
CHABAN, Maxym, Ph.D., (Victoria)
COGGINS, Shelley, M.A., (Queen's) (STM)
CUSHMAN, David, Ph.D., (Vanderbilt) (Emeritus)
DOELL, Wendy, M.A. (U of S), M.B.A. (U. of S)
ECHEVARRIA, Cristina, Ph.D., (Minnesota)
FOLEY, Kelly, Ph.D., (UBC)
GILCHRIST, Donald, Ph.D., (Queen's) (Department Head)
HOWE, Eric, Ph.D., (Maryland)
HUQ, Mobinul, Ph.D., (Western Ontario)
(Chair of the Undergraduate Program)
KLIMINA, Anna, Ph.D., (Manitoba) (STM)
LAL, Krishan, Dr. disc. pol., (W'haven-Göttingen) (Emeritus)
LUCAS, Robert F., Ph.D., (Brown)
MOSHIRI, Saeed, Ph.D., (Manitoba) (STM)
OLLEY, Robert E., Ph.D. (Queen's) (Emeritus)
POLLAK, Andreas, Ph.D., (Freiburg)
ST. LOUIS, Larry, Ph.D., (Oregon)
SARI, Nazmi, Ph.D., (Boston)
ZHAO, Jingang, Ph.D., (Yale)

**For a more complete list of publications, please see
our department website: [http://artsandscience.usask.ca/
economics/research/facultyresearch.php](http://artsandscience.usask.ca/economics/research/facultyresearch.php)**

Peter Dooley Memorial Scholarship

A special memorial scholarship fund has been established in **Professor Dooley's** name at the University of Saskatchewan Economics Department.

Donations may be made to this fund online (<http://give.usask.ca>). Contributions may be forwarded to the Department of Economics: 9 Campus Drive, Saskatoon SK S7N 5A5