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Morris Altman is Named Emeritus Professor



Professor Morris Altman has retired from the Department as of July 1, 2014 and was named Emeritus Professor.

Dr. Altman is a long serving member of the Department of Economics.

Morris received his PhD in Economics from McGill University in 1984. He started his academic career at the University of Ottawa and Concordia University before coming to the University of Saskatchewan (U. of S.) in 1988. While here, Morris served as our head from 1994 – 2009. He designed and then implemented our innovative and highly successful Business Economics program. Morris took a leave of absence to be Head of School at the School of Economics and Finance, Victoria University of Wellington, New Zealand, in 2009.

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Morris Altman is Named Emeritus Professor (Continued)

Morris is the model of the teacher-scholar. Morris taught undergraduate and graduate students in traditional core areas of economics with more emphasis on microeconomic theory. He also taught and developed courses in *Labor Economics*, *Pay Inequality*, *Development Economics*, *Behavioral Economics* (with some emphasis on *Experimental Economics*), *Economic History* and the *History of Economic Thought*. Most recently, his teaching and supervisory focus has been on behavioral/experimental economics. He has supervised over 10 MA students at the U. of S. and has served on numerous MA and PhD committees. He continues to supervise PhD students.

Morris has made, and continues to make, significant contributions to our department, our university, and our discipline as a prolific researcher. He has published over 90 refereed articles and book chapters and received numerous research grants over his career. He has also published seven books with another four accepted or under contract. He has also made 149 conference presentations and has frequently served as referee and peer reviewer. Morris was appointed to several editorial boards including *Journal of Economic Psychology*, *Journal of Socio-Economics*, and, since 2013, *Review of Behavioral Economics*. He has held positions such as Associate Editor, Managing Editor, and Co-Founding Editor.

Morris' hard work has garnered a well-earned international reputation for scholarship. He is among the top 5% of authors cited in Ideas/Repec in the categories of *Number of Journal Pages* and *Number of Journal Pages (Weighted by Number of Authors)*. Just recently, Morris was characterized as a "renowned Canadian Economist" by the *New Zealand Herald* (Sept. 7, 2013) in the article "Living on Less than \$18 an Hour". He has also been listed in "Marquis Who's Who in the World" which publishes biographical reference sources covering notable people throughout the world.

Morris and his family, Louise and Hannah, are relocating to Australia in January 2015. The Department of Economics sends best wishes for a happy, healthy, and, what will undoubtedly be, a productive future. We will miss you.

Undergraduate Programs

Undergraduate Degrees —October 2014

Economics

3-Year Bachelor of Arts

Y. Feng, J.C. Hall, L. Luo, T.M. Patron, V. Radu, B. Wang, M.S. Warren, J. Xu, Y. Xu

4-Year Bachelor of Arts

A.A. Issa*, H. Lee, C.E. Letts, T. Xu

Business Economics

4-Year Bachelor of Arts

S.H. Cheng*, M.C. Fulton, D. Zhang

* Honours or High Honours

A Message from the Undergraduate Chair



Cristina Echevarria

Greetings! Since July 2014 I am the new undergraduate chair. Assuming this new position does not mean a change in direction; only a change in the person. The Department of Economics thinks its programs are basically sound, so the key word is **continuity**: we will continue to provide our students with training that develops an understanding of the national and international economy and teaches strong analytical skills and the ability to manipulate and analyze the large quantity of data gathered and stored nowadays. But, of course, the world continues to change generating new concepts and ideas, so we may need to effect a few small changes here or there. Nothing major, though.

Let me take advantage of this opportunity to say that I am very glad to see the Economics Student Society active once more. A Student Society plays a very important role in any department and Student Societies are a key component of life at university. It seems that we were lucky to have a group of enthusiastic people this year and, on behalf of my colleagues and myself, I thank you all in advance **for your** efforts.



Undergraduate Programs

Economics Student Society (EcSS)

The **Economic Student Society** is very excited about the opportunity to connect with all students interested in Economics during the 2014-2015 academic year. Our focus over the next two terms will be to increase student engagement within the Department of Economics as well as to develop a stronger relationship with the professional community to provide networking and professional opportunities for students at any stage of their economics and business economics programs. Be sure to watch your email for the launch of our new website which will feature up to date information on networking opportunities for economics students as well as information on study groups, tutoring, and any support economics and business economics students may need. We look forward to getting to meet and work with all of you over the coming year!

Sincerely,

University of Saskatchewan Economics Student Society Executive 2014-2015

President - **Emmanuel Ojukwu** (Business Economics) - Email: ceo826@mail.usask.ca

VP Internal Affairs - **Mike Barker** (4th Year Business Economics)- Email: mwb336@mail.usask.ca

VP of External Affairs - **Joshua Crosby** - Email: joc069@mail.usask.ca

Secretary - **Deirdre Statham** (4th Year Business Economics) - Email: dml312@mail.usask.ca

Purpose of the Economics Student Society (EcSS)

To promote, direct, sponsor, and coordinate activities that will benefit the members of the EcSS and all economic related undergraduates.

Graduate Programs

Graduate Degrees—October 2014

Master Of Arts

Tsehaynesh Ashiber, Supervisor: Professor R. Lucas

Research Project: Does Inflation Targeting Matter for Emerging Economies: What Does the Data Say?

Farhana Shabnam, Supervisor: Professor J. Bruneau

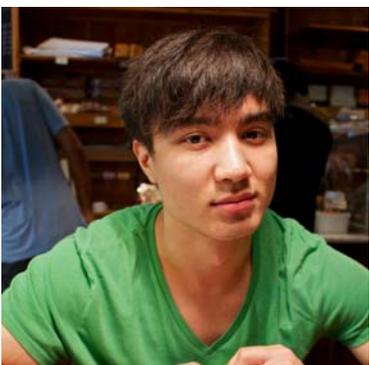
Research Project: Migration and Inward Foreign Direct Investment: Complements or Substitutes

From our MA Students



Mohsen Bakhshi-Mogadam

"What I have learned in the graduate program of economics in the U of S is how to enjoy learning new materials while fighting deadlines! The first term of the program provided me with the set of abstract and complicated economic theories while the second term, gave me a great opportunity to do more applied work on the courses I selected based on my research interest. The pressure of the program may bring me a hard period of time, but at the end, I am sure it will give me more self confidence in dealing with difficult issues and also help me to enhance my research ability as well as in-depth understanding of economic theories."



Christopher Tsang

"During my first year in the program I learned a variety of technical skills that have allowed me to better understand the academic literature in economics. Such technical skills open many doors in the field, as we are taught the tools we need to be able to continue learning independently. My progress in the program helped me to land a summer internship with Alberta Investment Management Corporation (one of Canada's largest pension funds). After the summer I returned to school to continue working on my thesis with Dr. Andreas Pollak. I am currently learning about New Keynesian dynamic stochastic general equilibrium (DSGE) models in macroeconomics, a topic that has become popular in central bank policy-making. The high ratio of faculty to graduate students has ensured that guidance is abundantly available during the learning process with the Department of Economics at the U of S."

Graduate Programs

From our MA Students (continued)



Miguel Martinez-Santillan

“The MA in economics at the University of Saskatchewan has provided me with a deeper understanding of economic theory and statistical tools for real life analysis in fields such as natural resources and health, among others. However, the most important and useful lessons the program has provided me are those of personal growth and time management. The multiple responsibilities during my studies, such as tutoring undergraduate students and handling my own education and personal life, have forced me to be aware of the scarcity of time to maintain a balanced lifestyle, while succeeding in my career. Furthermore, the intensity of the program, the positive friendly competition with my fellow classmates, and the guidance from the faculty have taught me self-teaching and team building skills to fill the gaps I faced from my previous

education. In the future I wish to help reshape the “conventional” interpretation of economics away from the selfish money view toward the real value-adding meaning as the faculty at U. of S. reshaped my vision of what economics is and the multiple ways it can help society.”

Did You Know?

There is a wide spectrum of professional opportunities available to Economics graduates. Many pursue professional careers in government or in international organizations such as the United Nations, the World Bank and the International Monetary Fund. Economic experts are increasingly in demand as the business world globalizes and becomes increasingly high-tech in nature.

Students with training in economics are actively recruited into the job market locally, nationally and internationally for positions related to corporate policy, business management, intellectual property, international development, international trade, marketing, price analysis, community development and resource management.

“The purpose of learning is growth, and our minds, unlike our bodies, can continue growing as long as we live.”

Mortimer Adler

<http://www.minimalstudent.com/15-inspiring-quotes-for-students/>



Faculty News

Some Recent Research

Joel F Bruneau and Steven Renzetti, “A Panel Study of Water Recirculation in Manufacturing Plants”, *Canadian Water Resources Journal*. (Accepted)

Jingang Zhao

Conference and Seminar Presentations:

“Estimating the Organizational and Merging Costs of Sugar Monopoly, 1887-1914”: Economics Dept., University of Windsor, March 28, 2014.

“A New Argument against Merger Efficiency” (with D. Smythe): CIRANO-PHELPS session on Applied Work in Competition Policy, CEA meeting at Simon Fraser University, May 30, 2014, and Regulatory Law session, CEA meeting at Simon Fraser University, May 31, 2014.

CREE Conference October 3-5, 2014

The objective of *Canadian Resource and Environmental Economists Resource Group (CREE)* is to provide a forum for researchers and policy analysts in resource and environmental economics to share ideas, questions and research findings. This is achieved primarily by way of an annual conference, usually held on a weekend in late September/early October each year. CREE also organizes a small number of sessions at the annual Canadian Economics Association meetings, usually held in June. The annual CREE conference is deliberately kept small, usually with about 20 papers selected for presentation and discussion, and about 60 delegates in attendance. This setting fosters a high level interaction among participants and results in valuable feedback for presenters. It also provides a setting for emerging scholars to meet and interact with academics and policy analysts from across the country and, indeed, from around the world. (<http://economics.ca/cree/2014/>)

The Department of Economics hosted the 25th annual *Canadian Resource and Environmental Economists Resource Group (CREE)* at the U of S October 3 to Oct. 5, 2014. Participants came from across Canada as well as the US and Europe. The U. of S. conference organizers were **Joel Bruneau** and **Saeed Moshiri**.



Seminars and Public Lectures

Recent Seminars

September 22, **Miles Corak**, University of Ottawa, "The Inheritance of Employers and Nonlinearities in Intergenerational Earnings Mobility"

October 1, **Joel Bruneau**, University of Saskatchewan, "Energy Price-Differentials and Canada-US Trade"

November 5, **Dionne Pohler**, University of Saskatchewan, "Multinationals and Compliance with Regulatory Employment Practices: A Theoretical and Empirical Assessment Using Administrative Data"

November 17, **Sakiko Fukuda-Parr**, "The Power of Numbers: Lessons of the Millennium Development Goals to End Global Poverty"

Timlin Lecture in Economics, September 22, 2014



Professor Miles Corak, Professor of Economics with the Graduate School of Public and International Affairs at the University of Ottawa, delivered the 28th Timlin Lecture, "Inequality and Its Discontents". The lecture, followed by question period and public reception, was topical and especially well attended.

Special thanks to the Timlin Trust for its sponsorship of the lecture.

J. M. Boving Lecture, November 17, 2014



Professor Sakiko Fukuda-Parr, Graduate Program in International Affairs, New School for Public Engagement in New York will present the J.M. Boving Lecture 2014 "Fulfilling Social and Economic Rights". This was the fourth lecture in the series and first lecture delivered by a female economist. Previous lectures in the series were delivered by: Riccardo Hausmann, Paul Collier, and Dani Rodrick. The lecture was very successful and we look forward to the next one.

The Department of Economics expresses condolences to the Boving family on the death of Franz Boving, who, along with his son Alfons, is the original sponsor of the lecture, in September.

Members of the Department

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Visit our Website:
[artsandscience.usask.ca/
/economics/](http://artsandscience.usask.ca/economics/)

To Update Your Contact Information:

Please send any updates to *Mary Jane Hanson*, Administrative Assistant,
email: mj.hanson@usask.ca
phone: 306-966-5197. Thank you.



ALTMAN, Morris, Ph.D., (McGill) (Emeritus)
BECK, R. Glen, Ph.D., (Alberta) (Emeritus)
BISHOPP, William, Ph.D., (Colorado) (Adjunct)
BOVING, Alfons, J.D., (U. of S.), M.A. (Western Ontario)
(Co-ordinator of the Economics Internship Program)
BRUNEAU, Joel, Ph.D., (British Columbia)
CHABAN, Maxym, Ph.D., (Victoria), Graduate Program Chair
COGGINS, Shelley, M.A., (Queen's) (STM)
CUSHMAN, David, Ph.D., (Vanderbilt) (Emeritus)
DOELL, Wendy, M.A. (U of S), M.B.A. (U. of S)
ECHEVARRIA, Cristina, Ph.D., (Minnesota) (Undergraduate
Chair)
FOLEY, Kelly, Ph.D., (UBC)
GILCHRIST, Donald, Ph.D., (Queen's) (Department Head)
HOWE, Eric, Ph.D., (Maryland)
HUQ, Mobinul, Ph.D., (Western Ontario)
KLIMINA, Anna, Ph.D., (Manitoba) (STM)
LAL, Krishan, Dr. disc. pol., (W'haven-Göttingen) (Emeritus)
LUCAS, Robert F., Ph.D., (Brown) (Emeritus)
MOSHIRI, Saaed, Ph.D., (Manitoba) (STM)
OLLEY, Robert E., Ph.D. (Queen's) (Emeritus)
POLLAK, Andreas, Ph.D., (Freiburg)
ST. LOUIS, Larry, Ph.D., (Oregon) (Emeritus)
SARI, Nazmi, Ph.D., (Boston), Graduate Admission Chair
ZHAO, Jingang, Ph.D., (Yale)

**For a more complete list of publications, please see
our department website: [http://artsandscience.usask.ca/
economics/research/facultyresearch.php](http://artsandscience.usask.ca/economics/research/facultyresearch.php)**

"This is the lesson: never give in, never give in, never, never, never, never—in
nothing, great or small, large or petty—never give in except to convictions of
honour and good sense. "

Winston Churchill —HarrowSchool, 29 October 1941.

<http://www.winstonchurchill.org/learn/speeches/quotations/famous-quotations-and-stories>