



Department of Economics Newsletter

Department of
Economics
College of Arts & Science

Volume 6, Issue 3

November 2010

Timlin Lecture 2010

Professor Martin Eichenbaum, Ethel and John Lindgren Professor of Economics, Northwestern University, delivered this year's **Timlin Lecture**, "When is the Government Spending Multiplier Large?", at Convocation Hall, University of Saskatchewan, on Monday, October 25, 2010.

The lecture was very topical and stimulated a great deal of interest. At the conclusion of the lecture, the audience of approximately 50 people engaged Professor Eichenbaum in a spirited question and answer session. A public reception was held at the Faculty Club following the lecture.



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Economics Student Participates in Trade Mission

Christine Foth, an economics student, represented Saskatchewan on Global Vision's Junior Team Canada Economic and Trade Mission to China and Malaysia from August 2-20th. She had the opportunity to meet with business leaders and government officials in 7 different cities, promoting Canadian industry and culture, as well as foreign direct investment opportunities.

You can read about her trip in the article "Economics Student Finds Global Vision" on our website: <http://artsandscience.usask.ca/economics/>

Undergraduate Degrees Conferred October 2010

Economics

3-Year Bachelor of Arts

Kwaku Ayisis, Yan Ding, Mitchell Guinan, Dan Jia, Ke Liang, Ting Mok, Mbeche Oyuko

4-Year Bachelor of Arts

Fan Bu, David Jaspar, Shaonong Kang, Mony Louk, Liang Song, David Tran*

Business Economics

4-Year Bachelor of Arts

Holly Harrison, Ostin King, Adam Lorenz, Wei Min, Alexandre Tempier, Yaerinn Kim*,
Irene Seguardo*

*Honours or High Honours

Lise Gormley Scholarship in Economics

The 2010-2011 Lise Gormley Scholarship in Economics is awarded to **Christopher Plishka**, who is pursuing a double honours degree in Economics & Psychology. The scholarship, valued at \$2000, is donated by John Gormley and family. Congratulations, Christopher.

McGraw Hill Book Prizes

Winners of the McGraw Hill Book Prizes for Spring & Summer Session 2010 are:

ECON 111—Ashton Bretzer

ECON 114—Aarya Shahsavar

"Success is dependent on effort".

-Sophocles-



Graduate Degrees Conferred October 2010

Master Of Arts

Adam Cook, Supervisor: Professor M Altman

Research Project: Experimental Investigations of the Inefficient Market Hypothesis: An Analysis of Herd Behaviour

Edgar Garza, Supervisor: Professor J Bruneau

Research Project: The Impact of Democracy on the Pollution Intensity of Production

Xiaodan Mei, Supervisor: Professor N Sari

Research Project: Health Impacts of Air Pollution in Canada

Tuba Tuncel, Supervisor: Professor J Bruneau

Research Project: Regional Trade Agreements and Pollution

Jing Wei, Supervisor: Professor N Dygalo

Research Project: The impact of divorce risk on current labor supply of married women in Canada

"Always bear in mind that your own resolution to succeed is more important than any other."

-Abraham Lincoln-

Visiting Scholars

Dr. Seu Cheng, University of Tasmania, August—October 2010

Ms. Aizhan Khoich, LN Gumilyov Eurasian National Univeristy, September—December 2010

Economics Internship Program

As a sign of the continuous quest of the Department's Internship Program to broaden and enhance the participating students' learning experience, the program's career internship course ECON 387 is now offering students a workplace internship, instead of the traditional career internship. Rather than working on one big project, in a workplace internship the participating student works on a series of smaller, but more different and issue variant projects, allowing him or her to gain greater practical experience by interacting more broadly with the host organizations' various divisions and staff. Also, the student works on more varied and flexible economic research issues. Initially proposed by the Greater Saskatoon Home Builders' Association earlier this year, it and the program's academic coordinator, Professor Alfons Boving, were able to work out the details over the summer for a successful start this fall with the first two students participating in this new internship format. The first results strongly confirm the many positive aspects and contribution of this new format to the learning experience of the participating students. For more information, please contact Professor Alfons Boving at alfons.boving@usask.ca

Seminars

- November 24, Dr. Anna Klimina, STM College, Saskatoon, "Theories of deliberate market construction in post-WWII economic literature: neoliberal constructivism (in its Mont-Pelerin Society sense) vs. libertarian neoliberalism and traditional institutionalism"
- November 8, Dr. Alexander Karaivanov, Simon Fraser University, "No Bank, One Bank, Several Banks: Does It Matter for Investment?"
- October 25, Dr. Martin Eichenbaum, Northwestern University, "Booms and Busts: Understanding Housing Market Dynamics"
- October 20, Dr. Carol McAusland, University of British Columbia, "Firm Characteristics and Influence on Government Rule-Making: theory and evidence"
- October 13, "The Macroeconomic Effects of Oil Price Uncertainty and Monetary Policy Shocks: A Nonlinear VAR approach"
- August 3, Henry Wang, University of Missouri, "Entry Bias and Product Substitutability"



Faculty News

Maxym Chaban

- **Maxym Chaban** (2010): "Cointegration Analysis with Structural Breaks and Deterministic Trends: An Application to the Canadian Dollar," *Applied Economics*, 42, 3023-3037.
- Bridge Fund, University of Saskatchewan, for the project 'Real Exchange Rate Fluctuations,' \$5,000.

Saeed Moshiri

Publications:

- **Moshiri, Saeed**, and Somaieh Nikpour (2010), "International ICT Spillover", in "ICTs and Sustainable Solutions for the Digital Divide: Theory and Perspectives," edited by Jacques Steyn and Graeme Johanson, Information Science Reference, U.S.
- **Moshiri, Saeed**, and Abdella Abdou (2010), "Privatization, Regulation, and Economic Growth in Developing Countries", *International Journal of Social Sciences*, Vol. 5, No 3, PP 70-106.2.
- **Moshiri, S.**, K. Pakizeh, M. Dabirian, and A. Jafari (2010), "Stock Returns and Inflation: A Wavelet Analysis in Tehran Stock Exchange (TSE)," *Quarterly Iranian Economic Research*, Vol. 43, issue 2, summer.
- Khaleghi Moghadam, H., **S. Moshiri** and K. Pakizeh (2010), Forecasting Volatility in Tehran & International Stock Exchanges, *Iranian Accounting Studies*, September.

Presentations:

- Privatization, Regulation, and Economic Growth in Developing Countries, The Fifth International Conference on Interdisciplinary Social Sciences, University of Cambridge, UK, Aug. 2010
- Long Run Demand for Energy in Iran, Efficiency and Renewable Energy Scenarios, 29th International Energy Economics Association Conference (USAEE_IAEE), Calgary, Oct. 2010

Andreas Pollak

- I presented my paper "Rising R&D intensity and economic growth." at two conferences: DEGIT XV, Frankfurt, September 3-4, 2010 & European Economic Association, annual meeting, Glasgow, August 23-26, 2010

Jingang Zhao

- Why Are Firms Sometimes Unwilling to Reduce Costs?" (with H. Wang), *Journal of Economics*, 101, (2010), 103-24.
- "Necessary and Sufficient Conditions for the Optimal Number of Firms", *Journal of Economics*, 98, (2009), 235-46.

Conference and Seminar Presentations:

- Aug. 25, 2010: 1st Chinese Game Theory Conference, U of Int. Business-Economics, Beijing
- May 22, 2010: Canadian Econ Theory Conference, McGill University, Montreal
- May. 15, 2010: 8th International Industrial Organization Conference, UBC, Vancouver
- Feb. 17, 2010: Australian Econ Theory Workshop, University of Melbourne, Australia
- Aug. 11, 2009: School of Economics, University of Queensland, Brisbane, Australia

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Visit our Website:
[http://artsandscience.usask.ca/
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**To Update Your Contact
Information:**

Please send any updates to *Mary Jane Hanson*, Administrative Assistant,
email: mj.hanson@usask.ca
phone: 306-966-5197. Thank you.



Our Faculty

ALTMAN, Morris, Ph.D., 1984 (McGill) (On Leave)
BECK, R. Glen, Ph.D., 1971 (Alberta) (Emeritus)
BISHOPP, William, Ph.D., 1976 (Colorado) (Adjunct)
BOVING, Alfons, J.D., 1984 (U of S), M.A., 1992 (Western Ontario), Ph.D. ABD, (Western Ontario) (Co-ordinator of the Economics Internship Program)
BRUNEAU, Joel, Ph.D., 2000 (British Columbia) (Chair of the Graduate Program)
CHABAN, Maxym, Ph.D., 2006 (Victoria)
COGGINS, Shelley, M.A., 1985 (Queen's) (STM)
CUSHMAN, David O., Ph.D., 1980 (Vanderbilt) (Emeritus and Adjunct)
DOOLEY, Peter, Ph.D., 1964 (Cornell) (Emeritus)
DYGALO, Natalya, Ph.D., 2004 (Cornell)
ECHEVARRIA, Cristina, Ph.D., 1992 (Minnesota)
GILCHRIST, Donald, Ph.D., 1982 (Queen's) (Head)
HOWE, Eric, Ph.D., 1982 (Maryland)
HUQ, Mobinul, Ph.D., 1987 (Western Ontario) (Chair of the Undergraduate Program)
KLIMINA, Anna, Ph.D., 2004 (Manitoba) (STM)
MOSHIRI, Saaed, Ph.D., 1997 (Manitoba) (STM)
LUCAS, Robert F., Ph.D., 1975 (Brown)
POLLAK, Andreas, Ph.D., 2006 (Freiburg)
RAHMAN, Sajjadur, Ph.D., 2010 (Calgary)
ST. LOUIS, Larry V., Ph.D. 1972 (Oregon)
SARI, Nazmi, Ph.D., 2001 (Boston)
ZHAO, Jingang, Ph.D., 1992 (Yale)

For a more complete list of publications, please see our department website: <http://artsandscience.usask.ca/economics/sts/faculty.php>

J. M. Boving Inaugural Lecture—March 31, 2011

The Department is pleased to announce the upcoming inaugural J.M. Boving lecture <<http://artsandscience.usask.ca/economics/research/bovinglecture.php>> by **Professor Dani Rodrik** of Harvard University. Professor Rodrik, a leading expert on economic development and globalization, will be at the University of Saskatchewan on March 31, 2011. We will post updated information on the Department website <<http://artsandscience.usask.ca/economics/research/seminars.php>> as it becomes available.