



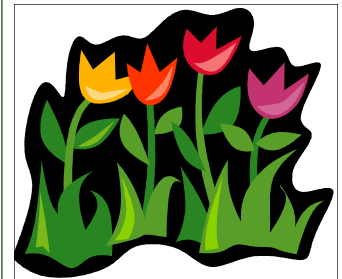
Department of Economics Newsletter

Department of Economics
College of Arts & Science

Volume 3, Issue 1
May 2007

Ph.D. Program in Economics

We expect that Canada's newest Ph.D. program in Economics will be officially launched in September 2007. The program provides students with a solid background in economic theory and quantitative methods. The focus of this program is on Health Economics, Labour Economics, Development, Economics of Transition, Regional, International, Environmental Economics, and Behavioral Economics. We also have expertise in Experimental Economics and Aboriginal Economics. Our students will be well placed to take advantage of job opportunities in the private sector, government, and in academia. We offer students excellent research facilities and unique opportunities to meet and engage our research faculty. **We welcome letters of interest in this program.**



Did You Know?

The Department of Economics is working towards establishing an endowment for bringing in visiting speakers and to establish scholarships for undergraduate and graduate students. If you are interested please contact our Administrative Assistant, Mary Jane Hanson (phone: 306-966-5197 or e-mail: mj.hanson@usask.ca)

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Upcoming Events

Health & Public Policy Association (Congress 2007) Co-ordinated by Morris Altman & Nazmi Sari (Economics) May 30 and 31

The Health and Public Policy Association (HPPA) is a newly formed organization, which was established through the efforts of **Morris Altman** and **Nazmi Sari** of the Department of Economics to promote excellence in health and public policy research. The association will provide a forum for discussions of a broad set of social and economic issues affecting individuals and societies. HPPA aims to encourage scholarly dialogue and debate in the critically important domain of health and public policy amongst Social Scientists, inclusive of Economists, Sociologists, Political Scientists, Psychologists, Anthropologists, Geographers, and other health scientists. <http://homepage.usask.ca/~sari/HPPA.htm>

Organized Panel:

Thursday, May 31, 2007

"Public versus Private Health Insurance", 14:45 – 16:15, STM Room 260

Panellists:

Anthony Culyer, University of York, UK & the Institute for Work and Health, Toronto

Gregory P. Marchildon, University of Regina

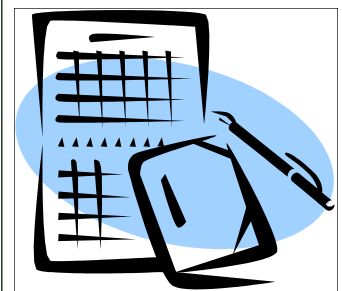
Honourable Roy Romanow, University of Saskatchewan

Steven Lewis, Simon Fraser University & Access Consulting

Keynote Speaker:

Anthony Culyer, University of York, UK & the Institute for Work and Health, Toronto

"Why Social Policy Needs Extra-Welfarism (and Extra-Welfarism Needs Welfarism)", 16:30 - 17:30, STM 260





Faculty Publications & Research

- Altman Morris**, 2006, Labour Market Theory and Policy for the New Millenium: The Economics of High Wage Competitive Labor Markets, M.E. Sharpe Publishers, Armonk, New York, in press.
- Altman, Morris**, ed., 2005, Handbook of Contemporary Behavioral Economics: Foundations and Developments, M.E. Sharpe Publishers, Armonk, New York.
- Morris Altman** and Lonnie Goldman, 2006, "The Economics of Flexible Work Scheduling: Theoretical Advances and Contemporary Paradoxes," Beth Rubin, ed., *Research in the Sociology of Work; Workplace Temporalities*, Vol. 17, 40 pp. (in press).
- Morris Altman**, 2006, "Involuntary Unemployment, Macroeconomic Policy, and a Behavioral Model of the Firm: Why High Real Wages Need Not Cause High Unemployment," *Research in Economics*, Vol. 60, 97-111.
- Maxym Chaban** was awarded President's SSHRC Grant, University of Saskatchewan, for the project "Real determinants of the relative price of traded goods".
- E.C. Howe**: "Saskatchewan with an Aboriginal Majority: Education and Entrepreneurship," Public Policy Paper #44, Saskatchewan Institute of Public Policy, September 2006, ISBN 0-7731-0582-4.
- Lecture: **E.C. Howe**: Saskatchewan with an Aboriginal Majority, presented Aboriginal Government Employees Network, September 21, 2006.
- Sari, N.**, de Castro, S., F. Newman, G. Mills, "Should We Invest in Suicide Prevention Programs?" *Journal of Socio-Economics*, (forthcoming)
- Sari, N.**, 2006, "Teşhise Dayalı Ödeme Sistemlerinin Sağlık Sektör Reform Tartışmalarına Yansımaları (Reflections of DRG based Reimbursement Systems on Health Care Reforms)", in C.C. Aktan and U. Saran (Eds) *Sağlık Ekonomisi ve Sağlık Yönetimi (Health Economics and Health Management)* (in press)

Recent Seminars

October 18, 2006

Rose Olfert, U. of S., "Canadian Interprovincial Migration Effects of Equalization Payments"

October 27, 2006

Tasso Adamopoulos, York University, "Relative Stagnation Alla Turca"

November 8, 2006

Gillian Currie, University of Calgary, "Public Preferences for Priority Setting of New Pharmaceuticals: an Application of a Discrete Choice Experiment"

February 7, 2007

Natalya Dygalo, University of Saskatchewan "On the Relationship Between Unemployment Duration and Limited Job Opportunities for Older Workers"

February 22, 2007

Ms. Sheryl Kennedy, Deputy Governor, Bank of Canada, "Research at the Bank of Canada: What and Why?"

February 28, 2007

Hikmet Gunay, University of Manitoba, "Who Will Wait Before Buying? Strategic Delay and Dynamic Monopoly Pricing?"

March 14, 2007

Maxym Chaban, Department of Economics, U. of S., "Modelling Community Currencies"

March 26, 2007

Christopher Gerrard, IEG World Bank, "Global Governance without a Global Government"

April 5, 2007

David Cushman, University of Saskatchewan, "The Unlikely Unit Root in US Real GDP"

New Faculty Member Appointed

We are pleased to welcome **Dr. Andreas Pollak** who will join the Department on July 1, 2007, in a tenure track appointment. He will be teaching the Ph.D. Macro II course and International Monetary System (Econ 256). **Dr. Pollak** received his Ph.D. in Economics, summa cum laude (2006) from the University of Freiburg. His Thesis title is: "Optimal Unemployment Insurance". He also received a M.Sc. in Econometrics and Math. Economics, Distinction (2003) from the London School of Economics. His primary area of specialization is in Quantitative Methods and Dynamic Macroeconomics. His secondary area of specialization is Contract Theory and Econometrics.



Health Policy and Economics Research Sixth Annual Economics Research Symposium

The **Sixth Annual Economics Research Symposium on Health Policy and Economics Research** was held on Saturday, October 14, 2006.

Our visiting speaker was **Dr. Randall Ellis** from Boston University. **Dr. Ellis** is a world renowned health economist, very well-known for his work on risk adjustment models. His presentation was on risk adjustment models and their applications in healthcare markets in various countries including Canada and the U.S.

Also speaking on the economics of health and healthcare were **Dr. Jasmin Kantarevic** from the Ontario Medical Association, **Dr. Marion Jones** from the University of Regina, and **Dr. Nazmi Sari, Dr. Morris Altman, and Mr. Recep Gezer** from the University of Saskatchewan. Faculty and students from the University of Saskatchewan (Department of Economics, Agricultural Economics, and Department of Finance) and from the University of Regina attended.

Total participation by faculty, visiting scholars, and graduate students was around 50. In all, it was a great success. Information regarding next year's symposium will be in our next newsletter.

Speakers:

Dr. Nazmi Sari (University of Saskatchewan), "External costs of Physical Inactivity"

Mr. Recep Gezer (University of Saskatchewan), "Economics of Physical Activity Programs"

Dr. Jasmin Kantarevic (Ontario Medical Association), "Taxing Doctors: The Impact of Income Caps on the Provision of Medical Services"

Dr. Morris Altman (University of Saskatchewan), "Is There a Kink in the Happiness Literature?"

Dr. Marion Jones (University of Regina), "Socio-economic and Life Style Inequality and Wellness Outcomes in Canada"

Dr. Randall Ellis (Boston University), "Risk Adjustments in Healthcare Markets".

Dr. Anna Klimina (University of Saskatchewan, St Thomas More College), "The Model of Cultural Equilibrium in Oligarchic Transition: Is There a Way Out of the Sub-optimal Institutional Lock-in?"

Ms. Wanjiru N'gan'ga (University of Saskatchewan), "Potential/Outcomes of the new East African Community on Trade, Welfare and Productive Activities in the Region?"

Dr. Tomi Ovaska (University of Regina), "Missionary Work and the Effectiveness of Foreign Aid"

Dr. Cristina Echevarria (University of Saskatchewan), "Why a Fixed Workweek?"

Dr. Joel Bruneau (University of Saskatchewan), "Composition Effects in the Environmental Kuznets Curve"

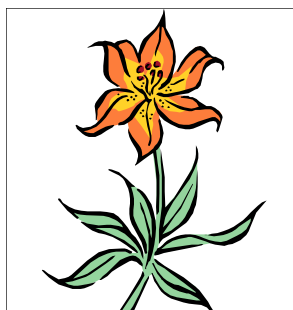
- Submitted by Nazmi Sari and Joel Bruneau

Visiting Scholars

In October 2006, we welcomed **Dr. Hongping Chen**, Professor of Economics, Economic Research Center, Xian Institute of Posts and Telecommunications, Xian, Shaanxi, PR China. He will be with us for one year.



"Total participation by faculty, visiting scholars, and graduate students was around 50."



Saskatchewan

Undergraduate Degrees Conferred October 2006

Economics 3-Year Bachelor of Arts

Hao Lue Chen
 Kyle Johann Eyvindson
 Tat Sun Lai
 Nan Ren
 Hong Yu Suen
 Po Ying Tang
 Sha Tao
 Patrick Dennis Trumpy
 Megumi Wakamiya
 Lin Wang
 Xin Wang
 Kun Wu
 Li Qun Zou

Economics 4-Year Bachelor of Arts

Chen Chen
 Xiaoyue Gao
 Genevieve Margarite Kelln
 Akemi Mamiya*

Chun Guang Shi
 Sheryl Colette Wiebe
 Eun Mi Yoo
 Hongze Zhang

Business Economics

Michael Richard Broadfoot
 Ruxin Fei
 Dazhi Feng
 Kai Bin Huang
 Jun Eun Kim*
 Jun Li
 Lu Li*
 Yan Li*
 Chin Cheung Lo*
 Yu Ning
 Shannon Lynn Unruh*
 Jin Wang
 Xiaoxi Wang*
 Anton Yalbir
 Yan Yan*

*Honours or High Honours

Our Faculty

ALTMAN, Morris., Ph.D., 1984 (McGill) (Head)
BECK, R. Glen, Ph.D., 1971 (Alberta) (Emeritus)
BISHOPP, William, Ph.D., 1976 (Colorado) (Adjunct)
BRUNEAU, Joel, Ph.D., 2000 (British Columbia)
 (Chair of the Undergraduate Program)
CHABAN, Maxym, Ph.D., 2006 (Victoria)
COGGINS, Shelley, M.A., 1985 (Queen's) (STM)
CUSHMAN, David O., Ph.D., 1980 (Vanderbilt)
DOOLEY, Peter, Ph.D., 1964 (Cornell) (Emeritus)
DYGALO, Natalya, Ph.D., 2004 (Cornell)
ECHEVARRIA, Cristina, Ph.D., 1992 (Minnesota)
GILCHRIST, Donald, Ph.D., 1982 (Queen's)
HOWE, Eric, Ph.D., 1982 (Maryland)
HUQ, Mobinul, Ph.D., 1987 (Western Ontario)
KLIMINA, Anna, Ph.D., 2004 (Manitoba) (STM)
LUCAS, Robert F., Ph.D., 1975 (Brown)
ST. LOUIS, Larry V., Ph.D. 1972 (Oregon)
 (Chair of Graduate Program)
SARI, Nazmi, Ph.D., 2001 (Boston)
ZHAO, Jingang, Ph.D., 1992 (Yale)

Graduate Degrees Conferred October 2006

Master of Arts

ALAM, Shah

Supervisor: Professor M. Huq
 Research Project: *Effects of Health Status on Labour Supply*

CHEUNG, Daniel

Supervisor: D. Gilchrist
 Research Project: *The Incidence of GST and Income Tax Changes in the 2006 Federal Budget*

HAYES, Ethan

Supervisor: Professor P. Dooley
 Thesis: *A Brief Discourse on Human Behavior in Economics*

MEREDITH, Evan

Supervisor: Professor M. Altman

Thesis: *Experimental Investigations of the Fair Wage-Effort Hypothesis*

QIN, Zhen

Supervisor: Professor M. Huq
 Research Project: *Employment Impact of Minimum Wage Increase in Manitoba*

SONG, Xiaonan

Supervisor: Professor M. Huq
 Research Project: *Valuation of Canadian and Foreign Degrees in Labour Markets*

Post Graduate Diploma (PGD)

GEZER, Recep

Special points of interest:

- 36 Undergraduate Degrees Conferred
- 7 Graduate Degrees Conferred

Visit our Website:

<http://www.arts.usask.ca/economics>



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