

Department of Economics Newsletter

Department of
Economics
College of Arts & Science

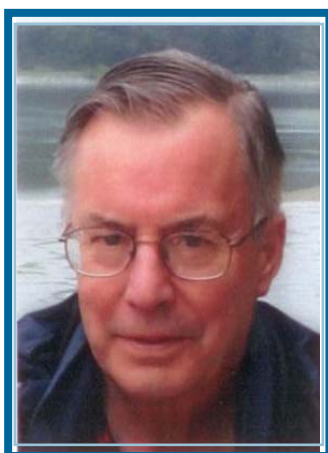
Volume 8, Issue 1

June 2012

We Remember

Peter C. Dooley

Professor of Economics July 1966-June 2005



DOOLEY, Professor Peter C.

Professor Peter C. Dooley died peacefully on June 19, 2012 following a lengthy struggle with a brain tumour. The highly regarded Economics professor spent most of his professional career at the University of Saskatchewan, from 1966 until he retired in 2005. He was a talented teacher who wrote several important textbooks on economics, including *Elementary Price Theory* (1967, 1973) and *Introductory Macroeconomics* (1975). Professor Dooley pursued an active research program on the history of economic thought, publishing regularly throughout his career and into his retirement. His final and most ambitious book, *The Labour Theory of Value*, was published in 2005.

He received a B.A. in 1959 from Grinnell College, and a Ph.D. in 1964 from Cornell University, earning several prestigious fellowships to support his studies. While at Grinnell, he met Anne Moore, the love of his life. They were married in 1959.

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Over the years, Professor Dooley was also a Visiting Scholar at the University of Cambridge, Visiting Senior Fellow at the University of Stirling, Visiting Professor at the University of Venice and Visiting Fellow at the University of Glasgow. He lectured across Canada and abroad, and worked at various times as an author, researcher, labour negotiator, economic consultant and advisor. He was a member of the Canadian Economics Association, the American Economics Association, the History of Economics Society and the Royal Economics Society.

Professor Dooley was extremely active in the University's Faculty Association where he developed a reputation as a fierce defender of the underdog and a highly effective negotiator. He served on numerous university committees and a lengthy term as President of the Faculty Association. The Canadian Association of University Teachers honoured his contributions with its Dedicated Service Award.

A passionate observer of world affairs and insatiable traveller, Peter spent many happy hours in the kitchen cooking delicious meals for his family and friends, working in his magnificent garden, and designing and constructing beautiful furniture. He was often seen driving his bright blue vintage Triumph Spitfire down prairie roads. Peter enjoyed the outdoors as a hunter and fisherman, and was always ready to watch a football or baseball game to cheer on his Chicago Bears or Toronto Blue Jays. He was blessed with a tremendous intellect and unflinching memory. Everyone who knew him enjoyed his superbly clever yet exceptionally dry wit.

Peter and Anne had four children, Brigid (Eric Tremblay), Kevin (Sherry Biscope), Adam (Lynn Billard) and Nathan. Their six wonderful grandchildren, Zachary Tremblay, Ethan Billard Dooley, Alexandre Tremblay, Aidan Billard Dooley, Michael Tremblay and Alice Dooley all remember Peter as a loving and supportive Granddaddy. Although they are now spread far and wide, they remain a close and loving family who now grieve a great loss.

A celebration of Peter's life will be held for family and friends on Thursday, June 28th, commencing at 3:00 p.m. at the Faculty Club, 101 Administration Place on the campus of the University of Saskatchewan.

A special memorial scholarship fund will be set up in Professor Dooley's name at the University of Saskatchewan Economics Department. In lieu of flowers, the family asks that donations be made to this fund (<http://give.usask.ca>). Family and friends may send online condolences from the website www.hillcrestmemorial.ca. Arrangements entrusted to Megan Kasper.

Published in *The Saskatoon StarPhoenix* June 23, 26, and 27 2012.

***We remember Peter C. Dooley, Professor of Economics, July
1966-June 2005***

The Legacy of Peter C. Dooley

From: U of S Faculty Association <usfa@usaskfaculty.ca>

Subject: USFA e-Letter: The Legacy of Peter C. Dooley

Date: 28 June, 2012 11:36:00 AM CST

To: U of S Faculty Association <usfa@usaskfaculty.ca>



The USFA Executive Committee wants to express its deepest condolences to the family and friends of our colleague, Peter Dooley. The University of Saskatchewan Faculty Association would not be what it is today if not for his work.

Peter was Chair of the Faculty Association when it became a certified trade union in the 1970's and he was intimately involved in writing our first Collective Agreement. His simple, yet revolutionary, view that the collegium is the primary decision-maker at a university is a central premise of the document. This view, initially considered by many other faculty associations as naïve and wrong, has held us in good stead in the decades since and has made our Agreement the model to which many other faculty associations in Canada continue to aspire. Very little of the original language of the Collective Agreement has been changed since it was negotiated in 1977.

Throughout his career at the U of S, Peter was significantly involved in the activities of the USFA. He was elected Chair of the Executive Committee 7 times, more than anyone else since the Faculty Association came into existence in the 1950's. Gruff though he was on the outside, he was readily available to fulfill the very important pastoral role that is central to representing union members.

Peter played a pivotal role in pension reform and successfully fought to ensure that pension funds remained in the hands of USFA members. The results of his steadfast resolve are readily apparent in the USFA in so many ways it is difficult to bring them all to mind.

To ensure that the role Peter played in making the USFA what it is today is not forgotten, the USFA Executive Committee has voted to establish "The Peter C. Dooley Legacy Award." While we have yet to flesh out the details of the Award, our intention is to ensure that USFA members past and present continue to learn about Peter's work on behalf of the USFA and its members.

Peter has provided us with a legacy for which we will always be grateful.

***We remember Peter C. Dooley, Professor of Economics, July
1966-June 2005***

Undergraduate Degrees Conferred, 2011-2012
Bachelor of Arts 3-Year

Economics

Ting Yu An, Liang Bao, Sushanta Bhowmick, Li Chen, Katie Graves, Benwen Guo, Le Kang, Seung Hwan Koo, Jiu Sen Lin, Gavin McGregor, Bin Miao, Hao Pang, Addison Thiel, Lu Lu Wang, Yuan Xin

Bachelor of Arts 4-Year

Economics

Yao Chen (Oct. 11), Yao Chen (June 12), Bradley Congram, Jeremy Eng* (Double Honours), Ariel Erker*, Eui Sup Han, Jin-Ah Lee, Yijing Luan, Jia Meng, Hong Wei Miao, Benjamin Milner*, Matthew Persram*, Xiaoyu Qi*, Shi Qiu* (Double Honours), Da Ren, Jordan Richardson, Shuai Shao*, Sara Simpkins, Evan Verbeem, Li Wang, Dachuan Zhang

Business Economics

Craig Benoit, Devon Friesen*, Marina Gerasimova*, David Grozell, Nadia Heisler*, Nicholas Horlick*, Michael Kwan, Calvin Lai, Oyeyemi Lawal, Paul Litzenberger, Tian Long, Yichao Lu, Andrew Murangiri, Matthew Newton, Mengying Qing, Prathamesh Sahay, Rokhan Sarwar, Joel Unruh, Hanyang Wang*, Charles Weiterman, Wenjing Zhang, Yanmei Zhou*

* Honours or High Honours

Unless a man undertakes more than he possibly can do, he will never do all that he can. – Henry Drummond

Graduate Degrees Conferred, 2011-2012

Master of Arts

Tom Baldry, Supervisor: C Echevarria

Research Project: Diversity and Ethnic Inequality in Canada

Jason George Barnhart, Supervisor M. Chaban

Research Project Title: A Hedonic House Price Index for the City of Regina from 1992

Kirk Joseph Brecht, Supervisor: J. Zhao

Research Project: The Welfare Effects of Interregional Government Collaboration in a Mixed Oligopoly

Shiguang Huang, Supervisor: J. Bruneau

Research Project Title: Free Trade Agreements and Foreign Direct Investments in Canada

Rahatjan Amanovna Judge, Supervisor: J. Bruneau

Research Project Title: The Effect of Environmental Regulations on Labour Productivity

Tariq Shahriar, Supervisor: J Bruneau

Research Project: Enforcing Compliance In Emissions Trading When Transaction Costs Are Present

Klaudia Sieminska, Supervisor: M Chaban

Thesis: Diversification and Real Exchange Rate Hedging in Equity Holdings

Wihan van Heerde, Supervisor: N Dygalo

Research Project: Investigating Alternative Explanations of the Negative Relationship Between Obesity on Income and Employment : Evidence from the CCHS

Hong Yang, Supervisor: M. Huq

Research Project: Immigrant Wage Gap in Saskatchewan

Success is a journey, not a destination. – Ralph Arbitelle



Student Academic Awards May 2012

The **Lewis C. Gray Prize in Economics** is awarded annually to an outstanding student in Economics in his/her graduating year. Established to honour **Professor Lewis C. Gray**, who was appointed in 1913 as Research Professor in Economics, the prize is funded from the estate of the late **Professor Mabel Timlin**, a distinguished economics professor in the former Department of Economics and Political Science. This year's winner is **Benjamin Milner**.

The **Mabel F. Timlin Prize in Business Economics** is awarded on the recommendation of the Department to the most outstanding student in Business Economics. This year's winner is **Nicholas Horlick**.

The **Fowke Award**, which encourages, recognizes, and rewards good writing, is awarded annually to the undergraduate student writing the best essay in economics as part of the requirements for an undergraduate economics course in the College of Arts & Science. This year's winner is **Devon Friesen**.

The **Popoff Scholarship in Economics** (donated by the Popoff Family in memory of **J. D. Ellory Popoff**, a U. of S. graduate), is awarded annually to a student entering third or fourth year of Arts & Science and majoring in Economics. This year's winner is **Christopher Tsang**.

Lise Gormley Scholarship in Economics

The Department of Economics is pleased to announce that **Christopher Plishka** is the 2011-2012 recipient of the **Lise Gormley Scholarship in Economics**.

This scholarship is donated by **John Gormley and family** in memory of **Lise Gormley**, a former faculty member in the Department of Economics.

**The real contest is always between what you've done and what you're capable of doing. You measure yourself against yourself and nobody else. –
Geoffrey Gaberino**

J. M. Boving Lecture, 2012

“The Plundered Planet and the Struggle Against Poverty”



Paul Collier, Professor of Economics and director of the Centre for the Study of African Economies at Oxford University, and author of *The Bottom Billion* and *Wars, Guns and Votes*, presented the J.M. Boving Lecture on Wednesday, April 25.

His research covers fragile states, democratization, and the management of natural resources in low income societies. Collier is the author of the prizewinning book, *The Bottom Billion* (2008) and *Wars, Guns and Votes: Democracy in Dangerous Places* was published (2009). His latest book is *The Plundered Planet: How to Reconcile Prosperity with Nature* (2010). Paul Collier is currently advisor to the Strategy and Policy department of the International Monetary Fund, and advisor to the Africa Region of the World Bank. In 2008, he was appointed Commander of the Order of the British Empire (CBE) ‘for services to scholarship and development’. He was elected to the Council of the Royal Economic Society in 2011.

The J.M. Boving Lecture, 2012 was sponsored by the J.M. Boving Lecture Fund, Department of Economics, University of Saskatchewan. The lectureship has been established in honour of the late Mrs. Johanna Boving by her son Alfons Boving, a member of the Department of Economics, and her husband Franz Boving.



Recent Seminars

October 5, 2011, Timothy Lane, Deputy Governor, Bank of Canada, “Canada’s Economy in a Troubled World”

October 20, 2011, Dr. Ana Herrera, Wayne State University, “Nonlinearities in the oil price-industrial production relationship: Evidence from 18 OECD countries”

November 2, 2011, Dr. Elizabeth Caucutt, University of Western Ontario, “Early and Late Human Capital Investments, Borrowing Constraints, and the Family”

November 23, 2011, Dr. Benoit Dostie, HEC, Montreal, “Estimating the Returns to Classroom and On-the-Job Firm-Sponsored Training”

January 25, 2012, Dr. David Green, UBC, “The Impact of Minimum Wages on Quit, Layoff and Hiring Rates”

February 8, 2012, Dr. Kelly Foley, Copenhagen Business School, “Ability, Parental Valuation of Education and the High School Dropout Decision”

February 10, 2012, Xiaodong Fan, University of Wisconsin, “Retiring Cold Turkey”

February 13, 2012, Ryan Godwin, University of Victoria, “A Score Test for One Inflation in the Positive Poisson Distribution”

February 29, 2012, Dr. Stephane Pallage, UQAM, “Measuring Unemployment Insurance Efficiency”

March 28, 2012, Dr. Patrick Coe, Carleton University, “Bring Back the Defunct Economists! Predicting the Great Recession in an Expert Combination Framework”

April 25, 2012, Dr. Paul Collier, Oxford University, Development Strategies in Small, Low Income African Economies”

Please watch our webpage for upcoming seminars. The committee is currently making plans for the 2012-2013 academic year.

<http://artsandscience.usask.ca/economics/>

Some Recent Research

Anna Klimina

Papers in Refereed Journals:

Klimina, Anna (2012) The Significance of the Evolutionary-Institutionalist (Social Power) Approach to the Construction of the Market: The Case of Historically Backward Transition Journal of Economic Issues, Vol. XLVI, No.2, pp. 383-392

Klimina, Anna (2011) "Ideas of Constructed Market in Late Imperial Russia: Constructivist Liberalism of Peter Struve (1870 – 1944)", Economics Bulletin, Vol. 31 no.3 pp. 2041-2052

Reports at Conferences:

(2012) "Reforming authoritarian states of Former Soviet Union: a significance of evolutionary-institutionalist policies of Gorbachev's Perestroika" " Paper at the Annual Meeting of the Association for Institutional Thought/Western Social Science Association Houston, April 13

(2012) "The "Social Class" Approach to Market Diversity in Transition: The Case of the States of the Former Soviet Union" Paper at the Annual Meetings of Association for Evolutionary Economics Chicago, January 6

Anna Klimina (2012) *Gorbachev's Perestroika of 1985-1991: An Assessment of Existing Interpretations* Paper at the 39th Annual Meeting of the History of Economics Society Brock University, St. Catharines, ON, June 25

Note: Members of HES were saddened by the recent death of their former colleague, Dr. Peter Dooley, who had been an active member of HES in the 1980s and in the 1990s, and they were glad to see that research in history of economic thought continues at the U of S.

Saeed Moshiri

Peer Reviewed Publications:

Moshiri, S., F. Atabi, M. H. Panjeshahi, and S. Lechtenbohmer (2012), "Long Run Demand for Energy in Iran, Efficiency and Renewable Scenarios", *International Journal of Energy Sector Management*, 6, 1. Abdella, Abdou, and Saeed Moshiri (2012), Economic and Social Profile of Emerging Economies, in "Private Equity in Emerging Markets: The New Frontiers of International Finance", edited by Darek Klonowski, Palgrave McMillan.

Moshiri, Saeed and Farhad Maleki (2011), Testing for Efficiency Wage in Iran, *Iranian Economic Review*, 15, 28, 53-71.

Others:

Moshiri, Saeed, Study Guide Accompanying Macroeconomics, Abel, Bernanke, Smith, and Kneebone, 6th Canadian edition, Pearson Canada, 2011.

Moshiri, Saeed, Test bank for Macroeconomics, Abel, Bernanke, Smith, and Kneebone, 6th Canadian edition, Pearson Canada, 2011.

Reports at Conferences:

(2012), "Natural Resource, Institutions, and Economic Growth", paper presented at 7th conference of International Interdisciplinary Social Science, Barcelona, June 27.

(2012), "Technological Change and Productivity in Canada", paper presented at 46th Canadian Economic Association (CEA) Conference, University of Calgary, June, 10.

(2012), "Energy Price Reform and Energy Efficiency", paper presented at the International Institute for Energy Studies (IIES) seminar, Tehran, May 29.

conference of International Association of Energy Economics (IAEE), Stockholm

(Continued on Page 9)

Some Recent Research (Continued from Page 9)

(2011), "Technological Change and Productivity in Canada", paper presented at the Department of Bioresource Policy, Business, and Economics, University of Saskatchewan, November 1.

(2011), "Asymmetric Effects of Oil Shocks on Oil Exporting Countries", paper presented at the 34th conference of International Association of Energy Economics (IAEE), Stockholm

Andreas Pollak

"Unemployment, Human Capital Depreciation, and Unemployment Insurance Policy," *Journal of Applied Econometrics*, forthcoming.

"Growth and Convergence when Technology and Human Capital are Complements," *Economic Inquiry*, forthcoming.

"Efficient Unemployment Insurance and the Cost of Borrowing," *Economics Letters*, Volume 116, Issue 2, August 2012, 136-138.



Teaching Awards

Nazmi Sari was presented with the **R.E. Olley Teaching Award** by the Economics' Students Society (E.S.S.). Each year, the E.S.S. chooses a worthy recipient of this award. This year's award was presented on March 24 at the E.S.S. graduation banquet.

Transitions

We are pleased to welcome **Kelly Foley** (Ph.D., UBC), who comes to us from Copenhagen Business School. She will be teaching Econometrics and Labour Economics.



Natalya Dygalo and Sajjadur Rahman are departing June 30. We wish them both well.

Visiting Scholars

Dong Yue Wang, Beihang University, Beijing, September 1, 2011-September 1, 2012.

Nurlanbek Qapas, Central University of Finance, Beijing, October 1, 2012-March 31, 2012

Koji Kawabata, Graduate School of International Cooperation Studies, Kobe, March 1, 2012-March 31, 2013

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Hanson, Administrative Assistant, email:

mj.hanson@usask.ca

phone: 306-966-5197.

Thank you.



UNIVERSITY OF
SASKATCHEWAN

Members of the Department

ALTMAN, Morris, Ph.D., (McGill) (On Leave)
BECK, R. Glen, Ph.D., (Alberta) (Emeritus)
BISHOPP, William, Ph.D., (Colorado) (Adjunct)
BOVING, Alfons, J.D., (U. of S.), M.A. (Western Ontario)
(Co-ordinator of the Economics Internship Program)
BRUNEAU, Joel, Ph.D., (British Columbia)
(Chair of the Graduate Program)
CHABAN, Maxym, Ph.D., (Victoria)
COGGINS, Shelley, M.A., (Queen's) (STM)
CUSHMAN, David, Ph.D., (Vanderbilt) (Emeritus)
DOELL, Wendy, M.A. (U of S), M.B.A. (U. of S)
DOOLEY, Peter, Ph.D., (Cornell), (Emeritus)
DYGALO, Natalya, Ph.D., (Cornell)
ECHEVARRIA, Cristina, Ph.D., (Minnesota)
FOLEY, Kelly, Ph.D., (UBC)
GILCHRIST, Donald, Ph.D., (Queen's) (Department Head)
HOWE, Eric, Ph.D., (Maryland)
HUQ, Mobinul, Ph.D., (Western Ontario)
(Chair of the Undergraduate Program)
KLIMINA, Anna, Ph.D., (Manitoba) (STM)
LAL, Krishan, Dr. disc. pol., (W'haven-Göttingen) (Emeritus)
LUCAS, Robert F., Ph.D., (Brown)
MOSHIRI, Saaed, Ph.D., (Manitoba) (STM)
OLLEY, Robert E., Ph.D. (Queen's) (Emeritus)
POLLAK, Andreas, Ph.D., (Freiburg)
RAHMAN, Sajjadur, Ph.D., (Calgary)
ST. LOUIS, Larry, Ph.D., (Oregon)
SARI, Nazmi, Ph.D., (Boston)
ZHAO, Jingang, Ph.D., (Yale)

Student Notes

Congratulations to **Benjamin Milner**, this year's winner of the **Lewis C. Gray Prize in Economics** who also received the **Copland Prize** (for the most distinguished graduate receiving a Bachelor of Arts Four-year or Honours degree or certificate in the Social Sciences).

On March 24, we gathered at the Faculty Club with our graduating students, to celebrate their upcoming convocation. Everyone enjoyed a wonderful meal and the opportunity to share in this celebration with the students, their parents and guests. We were pleased to welcome **Dennis Duro**, Research Associate Carleton University, Geomatics and Landscape Ecology Lab, as our guest speaker. **Peter Phillips** brought greetings from the U. of S. Alumni Association.