

Department of Economics Newsletter

Department of
Economics
College of Arts & Science

Volume 6, Issue 2

June 2010

Student Academic Awards June 2010

The **Lewis C. Gray Prize in Economics** is awarded annually to an outstanding student in Economics in his/her graduating year. Established to honour **Professor Lewis C. Gray**, who was appointed in 1913 as Research Professor in Economics, the prize is funded from the estate of the late **Professor Mabel Timlin**, a distinguished economics professor in the former Department of Economics and Political Science. This year's winner is **Rahatjan Judge**.

The **Department of Economics Prize in Business Economics** is awarded on the recommendation of the Department to the most outstanding student in Business Economics. This year's winner is **Hyunwoo Kim**.

The **Fowke Award**, which encourages, recognizes, and rewards good writing, is awarded annually to the undergraduate student writing the best essay in economics as part of the requirements for an undergraduate economics course in the College of Arts & Science. This year's winner is **Ben Milner**.

The **Popoff Scholarship in Economics** (donated by the Popoff Family in memory of **J. D. Ellory Popoff**, a U. of S. graduate), is awarded annually to a student entering third or fourth year of Arts & Science and majoring in Economics. This year's winner is **Evan Barber**.

The following students are recipients of the **McGraw-Hill Ryerson Award For Excellence in Economic Achievement in Introductory Economics in ECON 111**: A. Adata, A. Chan Tai Kong, E. Fedorchuk, J. Gellata, S. Hanson Pastran, M. Laybolt, L. Rymes, M. Wig, Q. Wang, F. Young, & **ECON 114**: A. Adata, E. Brinkman, A. Chan Tai Kong, Y. Gao, C. Holst, B. Leis, J. Sherbino.

Lise Gormley Scholarship in Economics

The Department of Economics is pleased to announce that **Charlene Elliott** is the 2010 recipient of the **Lise Gormley Scholarship in Economics**.

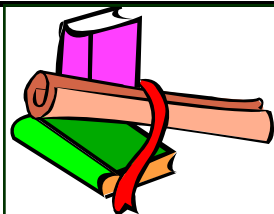
This scholarship is donated by **John Gormley and family** in memory of **Lise Gormley**, a former faculty member in the Department of Economics.



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Undergraduate Degrees Conferred June 2010

Bachelor of Arts Economics 3-Year

Scott Cassidy, Ye Chen, Huan Cheng, Mpendulo Gasela, Ryan Goodmanson, Mario Masood, Jia Meng, David Nguyen, Ji Peng, Dong Ran, Jing Jing Wang, Juelin Wang, Yanan Zang, Wei Wei Zhang, Lan Zhou

Economics 4-Year

Corey Bowers, Kelsey Froh, Bo Gai, Han Jie Guo, Lin Hou, Sai Kit Lo, Sida Ren, Dustin Wilford, Yat Sing Wong, Hong Yang, Yang Yang, Wenzhe Liu*

Business Economics

Omosefe Bazuaye, Jeffrey de Jong, Gordon Derry, Mariya Firman*, Shuai Han, Taylor Hewson, Mark Hinz, Christopher Honig, John Jeffrey, Hyunwoo Kim*, Vanessa Landego*, Michelle Lee, Derek Metz, Cindy Truong*, Zhenchong Wang, Jing Wei*

**Honours or High Honours*

Advanced Certificate in Arts

Boa Kim

Graduate Degrees Conferred June 2010

Master of Arts

Anatasia Columbus

Supervisor: Don Gilchrist

Research Project: *The Redistributive Effects of a Saskatchewan Carbon Tax*

Daniel Hawkins

Supervisor: Don Gilchrist

Research Project: *The Distributive Consequences of Harmonizing the Provincial Sales Tax with the Federal Goods and Services Tax*

TianZi Yuan

Supervisor: Joel Bruneau

Research Project: *Foreign Direct Investment and Environmental Regulation in China*

Xiaoqing Zhang

Supervisor: Joel Bruneau

Research Project: *Energy Intensive Trade and the Composition Effect*



Faculty News

Joel Bruneau

- “Pollution Terms of Trade and the Composition of Traded Goods”, *World Congress of Resource and Environmental Economists*, Montreal, Jun 2010.
- “Pollution Terms of Trade and the Composition of Traded Goods”, Department of Economics, University of Paris-Pantheone-Sorbonne, Jun 2010.
- “Pollution Intensity and the Composition of Traded Goods”, Department of Economics, Eurasian National University, Astana, Kazakhstan, Apr 2010.
- “Energy, Water, and International Trade”, Canadian International Council, Saskatoon Feb 2010.
- Joel F. Bruneau, Steven Renzetti, and Michel Villeneuve (forthcoming), “Self-selection bias and manufacturing firms’ demand for water recirculation”, *Canadian Journal of Agricultural Economics*.

Anna Klimina

- “Account of Russia’s Transition: From Neoliberalism to Authoritarianism” Paper at the Annual Meetings of American Economic Association/Association for Evolutionary Economics Atlanta, USA, January 5 (2010).
- “On the Risks of Introducing Liberal Plan in a Traditionally Autocratic Society: the Case of Russia”, *Journal of Economic Issues* Vol. XLIV, No.2, pp.513-521 (2010).
- Book review of: Vincent Barnett and Joachim Zweynert, editors, “Economics in Russia: Studies in Intellectual History”. Burlington, VT: Ashgate, 2008, ISBN: 978-0-7546-6149-8, *Journal of the History of Economic Thought* Volume 32, No. 1 (March 2010): pp.139-142.

Andreas Pollak

- Received Tri-Council Bridge Funding (\$7,000).
- Presented at the annual meeting of the Canadian Economic Association in Quebec City (May 29).

Nazmi Sari

- Sari N. 2010. “A short walk a day shortens the hospital stay: Physical activity and the demand for hospital services for older adults”. *Canadian Journal of Public Health* (forthcoming).
- Sari N. “Does physical exercise affect demand for hospital services? Evidence from Canadian panel data”. 5th Gijon Conference on Sport and the Promotion of Health and Well-being, Gijon-Spain. May 2010.

For a complete list of recent publications, please see our department website:

<http://artsandscience.usask.ca/economics/sts/faculty.php>

Teaching Awards

Natalya Dygalo was presented with the **R.E. Olley Teaching Award** by the Economics’ Students Society (E.S.S.). Each year, the E.S.S. chooses a worthy recipient of this award. This year’s award was presented on March 19 at the E.S.S. graduation banquet.

Recent Seminars at the Department

- April 7, "Performance of Inflation Targeting across Canadian Provinces" - Maxym Chaban, University of Saskatchewan.
- March 31, "The Spirit of Capitalism and Expectation Driven Business Cycles" - Lilia Karnizova, University of Ottawa.
- March 17, "Unemployment Accounts vs Unemployment Insurance: A Quantitative Evaluation" - Christian Zimmerman, University of Connecticut.
- March 5, "The Quantitative Importance of News Shocks in Estimated DSGE Models" - Hashmat Khan, Carleton University.
- February 26, "Differential Grading Standards: Evidence, Implications, Solutions" - Chris Auld, University of Calgary.
- February 10, "Theoretical Analysis on Valuation of Time Saving" - Mobinul Huq, University of Saskatchewan.

Boring Lecture & Upcoming Seminars

Please watch our website <http://artsandscience.usask.ca/economics/> for further details.
for further details.

Graduate Studies in Economics

Our graduate program continues to be very popular—over 100 applications were received for the upcoming academic year. 18 new students have been accepted into the Master of Arts Program. We look forward to having them begin their studies with us in September.

Bachelor of Arts Honours Program

Students will now be able to write a research paper as part of the requirements for the Honours program. They will work under the supervision of a faculty member who is doing research in their chosen field. This program change will better equip them for future studies or employment

New Undergraduate Courses Approved

ECON 373.3 - Topics in Intermediate Micro Theory - Extensions and applications of microeconomic theories. Topics include pricing with market power; game theory; factor markets; choice under certainty; intertemporal choice; asymmetric information; contracts; externalities; public goods.

ECON 376.3 - Energy Economics - Energy Economics studies a wide range of issues dealing with energy consumption, energy production, and energy markets. It covers a variety of theoretical and empirical topics related to energy demand and supply, the energy market structure, energy policies, and environmental impacts in the national and global contexts.



Timlin Lecture 2010



The Timlin Trust and the Department of Economics is pleased to announce that **Professor Martin Eichenbaum**, Ethel and John Lindgren Professor of Economics at Northwestern University will present the **Timlin Public Lecture** on **Monday, October 25** in Convocation Hall at the University of Saskatchewan.

Please watch our website <http://artsandscience.usask.ca/economics/> for further details.

Faculty Transitions



Joel Bruneau, Promotion to Associate Professor, July 1, 2010.



Sajjadur Rahman, Reappointed as Assistant Professor (Limited Term) July 1, 2010 for two years.



Andreas Pollak, Renewal of Probation, July 1, 2010



Jingang Zhao, Promotion to Professor, July 1, 2010

Nazmi Sari will be on Sabbatical Leave from July 1, 2010—December 31, 2010.

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To Update Your Contact Information:

Please send any updates to Mary Jane Hanson, Administrative Assistant, email: mj.hanson@usask.ca
phone: 306-966-5197.
Thank you.



UNIVERSITY OF
SASKATCHEWAN

Our Faculty

ALTMAN, Morris, Ph.D., 1984 (McGill) (On Leave)
BECK, R. Glen, Ph.D., 1971 (Alberta) (Emeritus)
BISHOPP, William, Ph.D., 1976 (Colorado) (Adjunct)
BOVING, Alfons, M.A., 1992 (University of Western Ontario)
(Co-ordinator of the Economics Internship Program)
BRUNEAU, Joel, Ph.D., 2000 (British Columbia)
(Chair of the Graduate Program)
CHABAN, Maxym, Ph.D., 2006 (Victoria)
COGGINS, Shelley, M.A., 1985 (Queen's) (STM)
CUSHMAN, David O., Ph.D., 1980 (Vanderbilt) (Emeritus and Adjunct)
DOOLEY, Peter, Ph.D., 1964 (Cornell) (Emeritus)
DYGALO, Natalya, Ph.D., 2004 (Cornell)
ECHEVARRIA, Cristina, Ph.D., 1992 (Minnesota)
GILCHRIST, Donald, Ph.D., 1982 (Queen's) (Head)
HOWE, Eric, Ph.D., 1982 (Maryland)
HUQ, Mobinul, Ph.D., 1987 (Western Ontario) (Chair of the Undergraduate Program)
KLIMINA, Anna, Ph.D., 2004 (Manitoba) (STM)
MOSHIRI, Saeed, Ph.D., 1997 (Manitoba) (STM)
LUCAS, Robert F., Ph.D., 1975 (Brown)
POLLAK, Andreas, Ph.D., 2006 (Freiburg)
RAHMAN, Sajjadur, Ph.D., 2010 (Calgary)
ST. LOUIS, Larry V., Ph.D. 1972 (Oregon)
SARI, Nazmi, Ph.D., 2001 (Boston)
ZHAO, Jingang, Ph.D., 1992 (Yale)

Student Notes

Christine Foth, a fourth year Business Economics student, has been selected to participate in Global Vision's Economic Trade Mission to China and Malaysia from August 2-20th . Members will be meeting with business leaders and government officials in 7 different cities, with the goal of promoting Canadian industry and culture, as well as foreign direct investment opportunities.

The **Economics Students Society** held their annual graduation banquet on March 19 at the Faculty Club with 50 guests in attendance. Professors, students, parents and other guests enjoyed a memorable evening. **Dean Jo-Anne Dillon** was an engaging guest speaker. Peter Phillips, who represented the Alumni Association, gave an inspiring talk.

Visiting Scholars

Dr . Seu Cheng, University of Tasmania, August 1, 2010-October 31, 2010.