



# Department of Economics Newsletter

Department of  
Economics  
College of Arts & Science

Volume 4, Issue 1

June 2008

## Timlin Lecture 2008

**Professor Michael Devereux** from the Department of Economics, University of British Columbia, delivered this year's Timlin Lecture, "Much Appreciated: The Rise of the Canadian Dollar 2002-2008". The lecture was held at Convocation Hall on Wednesday, February 13.

Approximately 80 people attended. Following the lecture, there was an opportunity for everyone to ask Professor Devereux questions. After the question period, a reception was held at the Faculty Club.



## Student Academic Awards May 2008

The **Lewis C. Gray Prize in Economics** is awarded annually to an outstanding student in Economics in his/her graduating year. This award was established to honour **Professor Lewis C. Gray**, who was appointed in 1913 as Research Professor in Economics. The prize is funded from the estate of the late **Professor Mabel Timlin**, a distinguished economics professor in the former Department of Economics and Political Science. The value of the award is \$500. This year's winner is **Kaili Zhang**.

The **Department of Economics Prize in Business Economics** is awarded on the recommendation of the Department to the most outstanding student in Business Economics. The value of the award is \$200. This year's winner is **Xiaobo Pei**.

The **Fowke Award** is awarded annually to the undergraduate student writing the best essay in economics as part of the requirements for an undergraduate economics course in the College of Arts & Science. The

purpose of this award is to encourage, recognize and reward good writing. Essays are judged on the bases of main idea, organization, development and writing of the essay. The value of the award is \$250. This year's winner is **Matthew Vermette**.

The **Popoff Scholarship in Economics** is awarded annually to a student in Arts & Science who is majoring in Economics and who will be entering the third or fourth year of the program. The Popoff family donates this scholarship in memory of **J.D. Ellory Popoff**, a graduate of the University. This year's winner is **Matthew Calver**.

The **McGraw-Hill Ryerson Award For Excellence in Economic Achievement in Introductory Economics** was presented to the following students who completed ECON 111: G. Chan, J. Gerspacher, B. L'Heureux, C. Huang, T. Lange, J. McClean, L. Mitschke, S. Ofstie, and C. Thai and also to the following students who completed ECON 114: P. Dust, S. Li, B. Milner, C. Penner, A. Sharma, H. Song and R. Young.

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## Undergraduate Degrees Conferred May 2008



### **Economics 3-Year Bachelor of Arts**

Tao Chen  
Xiao Cheng  
Carmen King Man  
Chung  
Shawn Thomas Hipkiss  
Kai Jiang  
Ho Wan Lee  
Jing Li  
Shaodan Lu  
Carly Dawn Nichol  
Hai Pan  
Xu Lin Pei  
Robert Scott Schoneck  
Imran Shahid  
Mark Hogan Smith-Windsor  
Meijin Su

Xing Xing Wei  
Bertha Yeung  
Shangbin Zhao  
Tao Zhou

### **Economics 4-Year Bachelor of Arts**

Tan Man Crystal Hau  
Katy Tzi Ki Law  
Chang Liu\*  
Duncan Allen William Mayer  
Daniel Andrew McLaren  
Manuel Chavez Ortiz  
Chen Chen Qu\*  
Ahmad Majad Roshan  
Kaili Zhang\*

### **Bachelor of Science**

Eric Jason Pedersen\*

### **Business Economics**

Jason Daryl Aspinall  
Man Kit Chao  
Adam Richard Cook  
Shane Alexander Escott  
Jantsen Valera Feraro  
Carlyn Leigh Fisher  
Jonas Fred Kiedrowski  
Mohit Lamba  
Shan Shan Lu\*  
Matthew Lee Vermette  
Qin Xuan\*  
Ke Zhang  
Xiao Zhang

\*Honours or High Honours

## Graduate Degrees Conferred May 2008



### **Master of Arts**

#### **Leonardo Amorim**

Supervisor: Professor J. Bruneau  
Research Project: "Regional Trade Agreements and FDI"

#### **Recep Gezer**

Supervisor: Professor N. Sari  
Thesis: "The Economics of Physical Activity Programs: Evidence from Saskatchewan Older Adults"

#### **Yao Yao**

Supervisor: Professor J. Bruneau  
Research Project: "Estimating the Demand for Fertilizer in China"

### **Dongmei Ye**

Supervisor: Professor B. Lucas  
Thesis: "Estimating a Canadian Real Exchange Rate"

### **Li Zhang**

Supervisor: Professor M. Huq  
Thesis: "Internal and External Wage Effects Associated with a Changing Share of College Graduates"

## New Course Offering Beginning in September 2008

The Department on Economics is expanding its Career Internship Program (CIP) to include a new six-credit unit course, Econ 385.6 (Economics Career Research Internship), starting in September 2008. This new course will allow internship students in economics and business economics to research and work on various private and public sector projects over an eight-month period. Econ 387.3 (Economics Career Internship) will continue to be offered.

## Faculty News

Michael Katz, **Joel F. Bruneau**, and Andrew Schmitz "Identifying and Applying a Comparative Advantage Framework in Canadian Supply-Managed Agriculture", *Canadian Journal of Agricultural Economics*, 56 (2008) 129-143.

**Maxym Chaban** has been allocated \$15,000 from the New Faculty Graduate Student Support Program, College of Graduate Studies, to support a M.A. student working on a thesis.

**Maxym Chaban** presented "Commodity Currencies and Equity Flows" at the Research School of Social Sciences, Australian National University, and at the Australasian Macroeconomics Workshop in Sydney, Australia, on March 25 and 26, 2008.

**Chaban, M.**, (2008) "Cointegration Analysis with Structural Breaks and Deterministic Trends: An Application to the Canadian Dollar", *Applied Economics*, forthcoming.

**Chaban, M.**, (2008) "Commodity Currencies and Equity Flows," *Journal of International Money and Finance*, forthcoming.

**Natalya Dygalo** has been allocated \$15,000 from the New Faculty Graduate Student Support

Program, College of Graduate Studies, to support a M.A. student working on a thesis.

**Natalya Dygalo** was awarded a Canadian Labour Market and Skills Researcher Network (CLSRN) grant of \$16,276 for her project, "Evaluating the Source of Low Returns to Immigrants' Foreign Experience and Credentials in Canada: Problems with Recognition or Reflection of Productivity?"

**N. Dygalo**, (2007), "On Unemployment Duration and Narrowing Job Opportunities at Older Ages", *Economics Bulletin*, Volume 10, Issue 21.

**Mobinul Huq**, "Explaining Variations in Value of Time Saving", The All China Economics (ACE) International Conference, The Second Conference, December 12-14, 2007, City University of Hong Kong.

**Andreas Pollak** was awarded the F.A. von Hayek prize for his Ph.D. dissertation from the University of Freiburg (on Oct. 24, 2007).

**Andreas Pollak** was awarded a Diplom in Computer Science by the University of Hagen (Germany) in March 2008.

## Faculty Teaching Awards

**Joel Bruneau** was presented with the **R.E. Olley Teaching Award** by the Economics' Students Society (E.S.S.). Each year, the E.S.S. chooses a worthy recipient of this award. This year's award was presented on March 28 at the E.S.S. graduation banquet, which was held in



the Private Dining Room at Marquis Hall on the U. of S. Campus.

**Joel Bruneau** was also presented with the **Arts & Science Teaching Excellence Award for the Division of Social Sciences** at the Arts & Science Awards Banquet, which was held on May 27 at the Delta Bessborough Hotel, in Saskatoon.

## Saskatchewan Economics Journal 2008 Edition

Articles: **Allyson James-Loth**, "Analytical Review of the Softwood Lumber Case: Understanding the Dispute and its Consequences", **Wanjiru Ng'ang'a**, "Governance and Corruption: An Overview of Causes, Consequences, Reforms and the Role of the International Community", **Patrycja Romanowska**, "The Migration Problem in Poland: An Analytical Review of the Workforce", **Partick Trumpy**, "Economics of Happiness", **Chipo Kangayi**, "Communicable Diseases: Is There Hope for Avoidable Deaths?", **Faye Moffatt**, "Alcohol Abuse, Income, and the Labour Market Experience", **Imran Shahid**, "Business, Taxes and Investment Climate in Saskatchewan". Volume 7, 2008 Edition, is now available online at: <http://artsandscience.usask.ca/economics/research/index.php>

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### To Update Your Contact Information:

Please send any updates to Mary Jane Hanson, Administrative Assistant, email: [mj.hanson@usask.ca](mailto:mj.hanson@usask.ca) phone: 306-966-5197. Thank you.



UNIVERSITY OF  
SASKATCHEWAN

**ALTMAN, Morris**, Ph.D., 1984 (McGill) (On Admin. Leave 2007-2008)  
**BECK, R. Glen**, Ph.D., 1971 (Alberta) (Emeritus)  
**BISHOPP, William**, Ph.D., 1976 (Colorado) (Adjunct)  
**BRUNEAU, Joel**, Ph.D., 2000 (British Columbia)  
(Chair of the Undergraduate Program)  
**CHABAN, Maxym**, Ph.D., 2006 (Victoria)  
**COGGINS, Shelley**, M.A., 1985 (Queen's) (STM)  
**CUSHMAN, David O.**, Ph.D., 1980 (Vanderbilt) (Emeritus and Adjunct)  
**DOOLEY, Peter**, Ph.D., 1964 (Cornell) (Emeritus)  
**DYGALO, Natalya**, Ph.D., 2004 (Cornell)  
**ECHEVARRIA, Cristina**, Ph.D., 1992 (Minnesota)  
**GILCHRIST, Donald**, Ph.D., 1982 (Queen's)  
**HOWE, Eric**, Ph.D., 1982 (Maryland)  
**HUQ, Mobinul**, Ph.D., 1987 (Western Ontario), (Acting Head)  
**KLIMINA, Anna**, Ph.D., 2004 (Manitoba) (STM)  
**LUCAS, Robert F.**, Ph.D., 1975 (Brown)  
**POLLAK, Andreas**, Ph.D., 2006 (Freiburg)  
**ST. LOUIS, Larry V.**, Ph.D. 1972 (Oregon), (Chair of Graduate Program)  
**SARI, Nazmi**, Ph.D., 2001 (Boston)  
**ZHAO, Jingang**, Ph.D., 1992 (Yale)

For a complete list of publications, please see our department website: <http://artsandscience.usask.ca/economics/sts/faculty.php>

## Faculty Transitions

**Christina Echevarria, Mobinul Huq, Jingang Zhao** will each be taking a six-month sabbatical leave during the 2008-2009 academic year.

**Morris Altman** will return from administrative leave and resume his duties as Head of the Department of Economics. The Department wishes to thank **Mobinul Huq** for his leadership, as Acting Head, during **Professor Altman's** administrative leave.

## Recent Seminars

May 28, 2008 - **Andreas Pollak**, University of Saskatchewan, "Growth and Convergence When Technology and Human Capital are Complements".

**Joel Bruneau**, University of Saskatchewan, "Pollution Intensity and the Composition of Traded Goods".

March 19, 2008 - **Jingang Zhao**, University of Saskatchewan, "The Maximal Payoff and Coalition Formation of the N-person Network Game".

March 5, 2008 - **Natalya Dygalo**, University of Saskatchewan, "Wage Differentials between Firms: the Role of Unmeasured Ability".

February 29, 2008 - **Stephane Mechoulan**, University of Toronto, "The External Effects of Black Male Incarceration on Black Females".

