



## Two New Retirees—Two New Emeritus Professors



**Bob Lucas** has devoted his life to the U of S: as a student (BA 1968, MA 1970) and since 1975, as faculty. In the only gap, 1970-1975, he earned his PhD at Brown University.

Bob is a complete scholar. He has published in top journals, served on editorial boards, always taught our core undergraduate and graduate macroeconomics sequence, supervised many graduate students, been a visiting scholar at top institutions (Harvard-NBER, Stanford), and long been an associate member in the Johnson Shoyama Graduate School of Public Policy and the Edwards School of Business (Finance).

Bob is also a complete university citizen but summarizing his contributions to our university is not practical here – we might as well attach his CV since essentially everything deserves mention. Suffice it to say that he has served on a full range of significant committees and

chaired many of them, from department head to chairing University Council.

One commitment deserves special mention: Bob has served on our Academic Money Purchase Pension Plan Committee continuously from 2002 through to now, as chair or vice-chair in alternating years (the chair rotates between the association and the employer). Under Bob's guidance, the plan has been rebalanced with new managers hired, and through it all, our plan has prospered. For this service, our Faculty Association awarded Bob their Peter Millard Award.



**Larry St. Louis** grew up in Calgary and then went south to the U of Oregon, earning his BA, MA, and in 1972, his PhD. When the U of S recruited him in 1972 -- in an earlier resource boom -- Larry made Saskatoon his home and built his career here.

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## Undergraduate Programs

### Undergraduate Degrees —June 2014

#### Economics

##### 3-Year Bachelor of Arts

R. Adegbola, D. Backman, M. Betge, X. Fan, R. Paton, H. Qu, B. Rothe, Z. Wang,

##### 4-Year Bachelor of Arts

W. Cheng, A. Deng, M. Duncan\*, B. Erickson, Z. He, S. Laryea, M. Lutz\*, C. MacDougall, O. Obi, E. Okoh, I. Otikor, E. Ruff, A. Thiel, H. Umesi, S. Yue, Z. Zheng, Y. Zhu

#### Business Economics

##### 4-Year Bachelor of Arts

T. Ackerman, M. Bolton\*, S. Cameron\*, J. Cote, R. Du, J. Ho, D. Katzman, M. Kwiatkowski, K. McTaggart, K. Sarich, S. Tulloch, B. Umesi, N. Zimmerman

\*Honours or High Honours

### Student Awards—2013-2014

Lewis C. Gray Prize in Economics—Zhouji Zheng

Mabel F. Timlin Prize in Business Economics—Stuart Cameron

Ellory Popoff Scholarship in Economics— Sean Elliott & Jia Qi Xiao

Fowke Award—Margaret Duncan

Peter Dooley Memorial Award—Francois Roewer-Despres

**“The goal of education is the advancement of knowledge and the dissemination of truth.”**

**John F. Kennedy**



## Graduate Programs

### Graduate Degrees—June 2014

#### Master Of Arts

**Waseem Akram**, Supervisor: Professor M. Chaban

Research Project: The Canadian Stock Market and Macroeconomic Fundamentals

**Samuel Baah**, Supervisor: Professor M. Chaban

Research Project: The Stock Return-Volatility Relationship and the Impact of Macroeconomic Volatility: A Case Study of Yahoo! Inc.

**Ling Chen**, Supervisor: Professor S. Moshiri

Research Project: Crude Oil Price Determinants with a Focus on Speculation

**Nana Duah**, Supervisor: Professor S. Moshiri

Research Project: Changes in Energy Intensity in Canada (1981-2008)

**Volodymyr Firman**, Supervisor: Professor N. Sari

Research Project: The Influence of Demographic and Socioeconomic Development on National Blood Reserves

**Savreen Kaur**, Supervisor: Professor K. Foley

Research Project: Mental Disorders and Employee Absence in Canada: A Sensitivity Analysis of Alternative Measures

**Ru Mao**, Supervisor: Professor N. Sari

Research Project: Willingness to Pay for Children's Participation in Physical Exercise and Sports in Saskatchewan

**Nazish Samad**, Supervisor: Professor N. Sari

Research Project: Association between Marijuana Use and Crime: Evidence from Self-Reported Data among Toronto Students

**Shuai Shao**, Supervisor: Professor M. Chaban

Research Project: Foreign Direct Investment and Wage Inequality in China

**Xi Wei**, Supervisor: Professor J. Bruneau

Research Project: The Effect of Immigration on International Trade: Differentiated versus Homogeneous Goods

**“By prevailing over all obstacles and distractions, one may unfailingly arrive at his chosen goal or destination.”**

**Christopher Columbus**

## Faculty Retirements

### *Two New Retirees –Two New Emeritus Professors (continued from Page 1)*

Like Bob, Larry is a complete scholar. He has published in the top journals in his field, taught core undergraduate and graduate courses, served on a full range of committees, and long been an associate member in the Edwards School of Business (Finance.)

We want to emphasize one particular contribution: Larry is responsible for the modern structure of our graduate program. It is not easy to summarize this commitment. One measure is supervision: Larry supervised or served on some 74 graduate committees. Another is teaching: Larry regularly exceeded his normal teaching load to offer an extra grad course in the spring or summer so that students could complete their programs in good time or learn empirical techniques he knew would help them later. Or he stepped up just because we needed something and Larry could handle the load. Yet another, and surely the most important, is that the program has prospered under Larry's care. That worked out well in Transform US, which reviewed us well.

For all of us, Larry and Bob have been warm presences, collegial collaborators and generous contributors, but especially they are friends. We are going to miss them.

## Faculty Awards



On Saturday, March 8, 2014 at the 2nd Annual Graduate Awards Gala **Dr. Nazmi Sari** was awarded the Advising Excellence Award.

Dr. Nazmi Sari has been a professor in the Department of Economics since 2004. He is known for his excellent

supervising and mentoring skills. When Professor Sari interacts with graduate students he combines patience

and guidance with a commitment to excellence. He gives his students the latitude to explore their own ideas but also guides them toward rigorous academic methods and professional standards. Sari's students are well trained for a professional career. They are easily employed upon graduation as they are well equipped with a deep knowledge of Health Economics.



## Seminars and Public Lectures

### Recent Seminars

- January 22, **Mohammad Torshizi**, Ph.D. Candidate, Bioresource Policy, Business, and Economics, University of Saskatchewan, “A New Approach to Model Innovation Through New Product Characteristics”
- February 12, **Dr. Paul Grootendorst**, University of Toronto, “A Comparison of Mechanisms for Setting Generic Drug Prices”
- March 5, **Dr. Henry Sui**, University of British Columbia, “The Micro and Macro of Disappearing Jobs: A Flows Approach”
- March 21, **Dr. Ana Ferrer**, University of Waterloo, “The Myth of Immigrant Women as Secondary Workers: Evidence from Canada”

### Timlin Lecture in Economics, September 22, 2014

The Timlin Trust and the Department of Economics are pleased to announce that **Dr. Miles Corak**, Professor of Economics at the Graduate School of Public and International Affairs, University of Ottawa, will present the next Timlin Lecture in Economics on Monday, September 22, 2014.

Please watch the Department website for details:

<http://artsandscience.usask.ca/economics/>

### JM Boving Lecture, November 17, 2014

We are pleased to announce that **Dr. Sakiko Fukada-Parr**, Graduate Program in International Affairs, New School, New York, New York, will present the 2014 Johanna M. Boving Lecture in Economic Development, on November 17.

Please watch the Department website for details:

<http://artsandscience.usask.ca/economics/>



## Faculty News

### Some Recent Research

**Joel F. Bruneau** and Steven Renzetti (accepted). "A panel study of water recirculation in manufacturing plants", *Canadian Water Resources Journal, Special Issue on Water Economics and Policy in Canada*.

**Kelly Foley**, David A. Green, and Giovanni Gallipoli (2014) "Ability, Parental Valuation of Education and the High School Dropout Decision" *Journal of Human Resources*, 49(3).

**Anna Klimina** (2014) "Finding a positive vision for state capitalism" *Journal of Economic Issues*, Vol. XLVIII, No.2, pp. 421-429.

**Moshiri, S.**, H. Taie, and H. Pashazadeh (2014), "Determinants of Labour Force Participation in Iran, *Economic Research (Pajouhesh-ha-e Eghteshadi)*, forthcoming.

**Moshiri, Saeed** (2013), Energy Price Reform and Energy Efficiency in Iran, *Energy Forum*, International Association for Energy Economics (IAEE), 2<sup>nd</sup> quarter.

**Moshiri, Saeed** (2013), "The Effects of Energy Price Reform on Households Consumption in Iran," SSRN-[USAEE Working Paper No. 13-142](http://ssrn.com/abstract=2333999), Available at SSRN: <http://ssrn.com/abstract=2333999> or <http://dx.doi.org/10.2139/ssrn.2333999>.

**Andreas Pollak** (2014): "Rising R&D Intensity and Economic Growth", *Economic Inquiry*, forthcoming.

**Sari, N.** (Eds) 2014. *Smoking Restrictions, Risk Perceptions and Its Health and Environmental Impacts*. Hauppauge NY: Nova Science Publishers, (in press).

Altinanahtar, A., **N. Sari**. 2014. "Anti-smoking Policies and their Effects on Smoking Prevalence and Behavior: Lessons from OECD Countries", In: N. Sari (Eds) *Smoking Restrictions, Risk Perceptions and Its Health and Environmental Impacts*, Hauppauge NY: Nova Science Publishers, (in press).

Kinsman, L., T. Rotter, K. Stevenson, B. Bath, D. Goodridge, L. Harrison, R. Dobson, **N. Sari**, C. Jeffery, C. Bourassa, G. Westhorp. "The largest Lean transformation in the world: the implementation and evaluation of Lean in Saskatchewan" *Health Care Quarterly* (in press).

**Sari, N.**, 2014. "Contingent Valuation", In: M. Altman (Eds) *Real World Decision Making: An Encyclopedia of Behavioral Economics*, Santa Barbara: Praeger (ABC-CLIO) Publisher (in press).

**Sari, N.**, 2014. "Sports, exercise and length of stay in hospitals: Is there a differential effect for chronically ill people?" *Contemporary Economic Policy* 32(2):247-260.

#### Book Chapter:

**Moshiri, Saeed** (2014), Fossil Fuel Trade in Persian Gulf, in Persian Gulf Energy Atlas, MERC-BLP, UN-Habitat.



## Faculty News

### Conference Presentations

#### **Anna Klimina**

(2014) "From Western liberalism of early 1990s to neo-Eurasianism of late 2000s: changing the lens in Russian economics", Paper at the 41<sup>st</sup> Annual Meeting of the History of Economics Society Montreal, June 22.

(2014) "The problem of state capitalism in post-1917 Western Economic literature: reading existing scholarship", Paper at the Annual Meeting of the Canadian Economics Association, Vancouver, May 30.

(2014) "State Capitalism and the Social Structure of Accumulation: the Case Study of post-socialist transition", Paper at the Annual Meeting of the Association for Institutional Thought/Western Social Science Association, Albuquerque, April 3.

(2014) "Neoliberalism with a "state capitalist" face: the case of BRIC countries", Paper at the Annual Meeting of the Union for Radical Political Economics/ Allied Social Science Association, Philadelphia, January 3.

(2014) "Finding a positive vision for state capitalism", Paper at the Annual Meeting of Association for Evolutionary Economics/ Allied Social Science Association, Philadelphia, January 3.

#### **Saeed Moshiri**

(2014) "Changes in Energy Intensity in Canada", Canadian Economic Association, Simon Fraser University, Vancouver, June 1.

(2014) "Oil Review Effects on Macroeconomic Performance"; Does Institution matter? Johnson-Shoyama Graduate School of Public Policy, University of Saskatchewan, March 24.

(2013) "The Effects of Energy Price Reform on Household Energy Consumption in Iran", European Association for Energy Economics, Dusseldorf, August.

### Sabbatical and Other Leaves

**Don Gilchrist** is on Administrative Leave for 2014-2015. **Mobinul Huq** is serving as Acting Head for Term 1 and **Joel Bruneau** is serving as Acting Head for Term 2.

**Nazmi Sari** is on Sabbatical Leave for Term 1.

### Visiting Professors

**Guangjian Xu**, Professor and Vice Dean of the School of Public Administration and Policy, Renmin University of China, July 16, 2014-August 15, 2014. Research Interest: Development of Markets in Ancient China.

## Members of the Department

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### To Update Your Contact Information:

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email: [mj.hanson@usask.ca](mailto:mj.hanson@usask.ca)  
phone: 306-966-5197. Thank you.



UNIVERSITY OF  
SASKATCHEWAN

**ALTMAN, Morris**, Ph.D., (McGill) (Emeritus)  
**BECK, R. Glen**, Ph.D., (Alberta) (Emeritus)  
**BISHOPP, William**, Ph.D., (Colorado) (Adjunct)  
**BOVING, Alfons**, J.D., (U. of S.), M.A. (Western Ontario)  
(Co-ordinator of the Economics Internship Program)  
**BRUNEAU, Joel**, Ph.D., (British Columbia) (Acting Head Term 2)  
**CHABAN, Maxym**, Ph.D., (Victoria), Graduate Program Chair  
**COGGINS, Shelley**, M.A., (Queen's) (STM)  
**CUSHMAN, David**, Ph.D., (Vanderbilt) (Emeritus)  
**DOELL, Wendy**, M.A. (U of S), M.B.A. (U. of S)  
**ECHEVARRIA, Cristina**, Ph.D., (Minnesota) (Undergraduate  
Chair)  
**FOLEY, Kelly**, Ph.D., (UBC)  
**GILCHRIST, Donald**, Ph.D., (Queen's)  
**HOWE, Eric**, Ph.D., (Maryland)  
**HUQ, Mobinul**, Ph.D., (Western Ontario)  
(Acting Head Term 1)  
**KLIMINA, Anna**, Ph.D., (Manitoba) (STM)  
**LAL, Krishan**, Dr. disc. pol., (W'haven-Göttingen) (Emeritus)  
**LUCAS, Robert F.**, Ph.D., (Brown) (Emeritus)  
**MOSHIRI, Saeed**, Ph.D., (Manitoba) (STM)  
**OLLEY, Robert E.**, Ph.D. (Queen's) (Emeritus)  
**POLLAK, Andreas**, Ph.D., (Freiburg)  
**ST. LOUIS, Larry**, Ph.D., (Oregon) (Emeritus)  
**SARI, Nazmi**, Ph.D., (Boston), Graduate Admissions Chair  
**ZHAO, Jingang**, Ph.D., (Yale)

**For a more complete list of publications, please see  
our department website: [http://artsandscience.usask.ca/  
economics/research/facultyresearch.php](http://artsandscience.usask.ca/economics/research/facultyresearch.php)**

## Timlin Award

The **Timlin Award for Best MA Project/Thesis in Economics During the Preceding Two Years** was established this year. Selection is based on the contribution to research, originality of the idea, soundness of methodology, and quality of writing, as determined by the Award Committee.

We are pleased to announce that **Lyndon Jacak** is the first winner. Supervisor: Prof. A. Pollak. Research Project: Solving DSGE Models: A Comparison of the Neural Network and Log-Linear Solution Models.

Congratulations, Lyndon.