



Economics Professor Wins Mundell Prize



Dr Kelly Foley, a recently appointed assistant professor in the Department of Economics, was awarded the Robert Mundell Prize at the CEA meetings in Montreal in June.

The Prize, named in honor of the Nobel Laureate Canadian economist, is awarded to the young author of the paper judged to be the best paper published in the *Canadian Journal of Economics* in the previous calendar year.

Foley's paper "Can Neighbourhoods Change the Decisions of Youth on the Margins of University Participation?" investigates whether the decision to attend university among young Canadians is affected by the people who live in their

neighbourhoods, specifically, the fraction of adults who have obtained a Bachelor's degree. The key findings in the paper suggest that while neighbours are strongly related to university participation, the effects are very different depending on young people's family background and their scores on a standardized test.

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Undergraduate Programs

Undergraduate Degrees —June 2013

Economics

3-Year Bachelor of Arts

M. Jhumka, Y. Li, M. Ni, I. Otikor, S. Rehman, Y. Ren, Z. Sun, Z. Yan, Q. Zhao

4-Year Bachelor of Arts

N. Abbs, A. Aljohani, S. Carrick, B. Enns*, D. Gubbins*, A. Keller, J. Li, T. Peiris*, C. Plishka*, J. Wei, K. Wolchak, Y. Xiao

Business Economics

4-Year Bachelor of Arts

Y. Ai, J. Diggle, J. Dowhay, L. Engele*, W. Feng, D. Pachkowski, W. Rahman*, J. Thompson*, A. Thomson, C. Tsang*, X. Zhou

*Honours or High Honours

Student Awards—2012-2013

Lewis C. Gray Prize in Economics—Benjamin Enns

Mabel F. Timlin Prize in Business Economics—Christopher Tsang

Ellory Popoff Scholarship in Economics—Stuart Cameron

Fowke Award—Benjamin Enns

Peter Dooley Memorial Award—Brianna Hill

Lise Gormley Scholarship in Economics—Qi Zhong

“Dream big! Aim high! Know that YOU can make a difference.”

Author Unknown



Graduate Programs

Graduate Degrees—June 2013

Master Of Arts

Stephen Cook, Supervisor: Professor J. Bruneau

Research Project: The Impacts of Tuberculosis and Tuberculosis-Related Policies on Cost of Historical Saskatchewan Hospitals

Yue Dai, Supervisor: Professor J. Zhao

Research Project: Quality Selections and Leading Time in an Innovation Game under Vertical Differentiation

Tanveer Islam, Supervisor: Professor J. Bruneau

Research Project: Trade, Institutions and New York Convention: A Panel Data Analysis of Canada's Bilateral Trade from 1980 to 2000

Mony Louk, Supervisor: Professor J. Bruneau

Research Project: The Role of Education on Zero Tillage Adoption

Lyndon Jacek, Supervisor: Professor A. Pollak

Research Project: Solving DSGE Models: A Comparison of the Neural Network and Log-Linear Solution Methods

Omotooke Odeniyi, Supervisors: Professor C. Echevarria and Prof. N. Sari

Research Project: Socioeconomic Status and Risk of Malaria Transmission for Magugu Residents in Manyara, Tanzania

Xiaoyu Qi, Supervisor: Professor M. Huq

Research Project: Returns to Foreign Education and Experience in Canada

Shervin Rahman, Supervisor: Professor M. Huq

Research Project: Empty Pockets – Broken Hearts: An Unemployment – Marriage Dissolution Nexus in Canada

Prince Selassie, Supervisor: Professor J. Bruneau

Research Project: Homeowners' Preference for Space Heating Fuel: a Discrete Choice Study on Canada

"I am only one; but still I am one. I cannot do everything, but still I can do something; I will not refuse to do something I can do."

— Helen Keller

Student Testimonials



Kirk Brecht

MA U of S (2012)
Research Officer
Ministry of the Economy
Government of Saskatchewan

I was born and raised in Saskatchewan, so when I finished high school I naturally enrolled at the University of Saskatchewan. Having originally started as a Computer Science major, it was ultimately the helpful faculty of the U of S Economics department that led me to instead pursue an honours degree in Business Economics. It was not however until my final year in the undergraduate program that I became more passionate about Economics as a science and decided I was interested in pursuing a M.A.. Although there are a multitude of fine M.A. Econ programs throughout Canada, I applied only to the one at the U of S as I was confident in the quality of the instruction the department had to offer and my wife was also continuing her graduate studies in the College of Engineering.

I believe the graduate program at the U of S provided a strong mix of set curriculum coupled with the freedom to explore areas of Economic research that interested me. I was hired by the Government of Saskatchewan prior to finishing my M.A. project and continue to work in the Ministry of the Economy providing economic forecasting, economic analysis, and other policy work that is essential to industries that are major drivers of the Saskatchewan economy. Overall, I consider it fortunate that a quality institution like the U of S was so easily accessible to me in Saskatchewan. Throughout my undergraduate and graduate degrees, I feel I was imparted a strong understanding of the theory and application of many pertinent areas of economics as well as an interest in the progress of the science



Shervin Rahman

MA U of S (2013)
Research Assistant
Northern Research Group

Learning is fun and challenging at the University of Saskatchewan. The reputation of the Economics department at U of S and the M.A program and also the fact that I received the full scholarship for the program were definitely very important deciding factors for me to come to the University of Saskatchewan to pursue my higher education.

At the very beginning of my first term, I was a little overwhelmed with the pace and pressure of the courses. Also coming from a totally different system of education, I found the teaching style very different here. But very soon, I grasped the system and I realized that this teaching style actually encourages students to think independently and creatively with a strong emphasis on developing self-potential. The program equipped me with in-depth knowledge on various practical and theoretical Economic issues and enhanced my confidence and teamwork skills. I developed the abilities of doing research independently, the confidence of working under pressure and securing the best results and being a much stronger person! Research has now become my passion. It also altered my attitude; it made me understand that no challenge is too big to conquer.



Career Paths

During the last five years, our Economics MA graduates have received job offers from government, private sector and academia:

Examples include:

- Department of Highways, SK
- Worley-Parsons
- CN Rail
- Investors Group
- SpringBoard West Innovation, SK
- Government of Saskatchewan
- Health Quality Council, SK
- Scotia Bank
- TD Bank
- CIBC
- Saskatchewan Association of Health Organizations
- International Bioresources Research Group
- BC Emergency and Health Services
- Cameco
- Sask Water
- University of Saskatchewan
- Lakeland College, AB
- Ministry of the Economy, SK
- Bank of Canada
- Transalta
- March Consulting
- Farmlink Marketing Solutions
- Dongying Vocational College, China

Other graduates have continued their education. Some examples of received offers from Ph.D. programs include:

- McGill University
- University of Toronto
- University of Victoria
- University of Toulouse
- University of Carleton
- University of Manitoba
- University of British Columbia
- University of Calgary



Seminars and Public Lectures

Recent Seminars

- February 27, 2013, **John Rizzo**, Stony Brook University, "The Health Returns to Medical Expenditures" Does Age Matter?"
- March 13, 2013, **Ben Sand**, York University, "Industrial Structure and Gender Gap: Evidence from US Cities"
- March 20, 2013, **Michele Alexopoulos**, University of Toronto, "Technical Change and Employment, 1909-49"
- March 27, 2013, **Christopher Worswick**, Carleton University, "Immigrant Selection Systems and Occupational Outcomes of International Medical Graduates in Canada and the United States"
- April 5, 2013, **Claustre Bajona**, Ryerson University, "Domestic Policies, Hidden Protection and the GATT/WTO"
- April 9, 2013, **Ricardo Hausmann**, Harvard University, "Divergence then, Convergence now, Why?"
- May 1, 2013, **Bradley Ruffle**, Ben Gurion University of the Negev, "First-Mover Advantage in Two-Sided Competitions: An Experimental Comparison of Role-Assigned Roles"

JM Boving Lecture 2013

Dr. Ricardo Hausmann, Director of the Center for International Development and Professor of the Practice of Economic Development at Harvard University, presented the 2013 Johanna M. Boving Lecture in Economic Development, "Knowhow and Wealth and Poverty of Nations" on April 9.

He is one of the foremost thinkers on how regions and countries can accelerate growth. His research includes issues of growth, macroeconomic stability, international finance, and the social dimensions of development.

He has published widely in leading economic journals including the Journal of Development Economics, Proceedings of the National Academy of Sciences, Journal of Economic Growth, and Science and is regularly featured in media outlets such as The New York Times, The Financial Times, The Economist, The Wall Street Journal, The Washington Post, and Forbes Magazine. Professor Hausmann has advised governments in over 80 developing countries on creating effective growth strategies and development policies.

Timlin Lecture in Economics, November 5, 2013

The Timlin Trust and the Department of Economics are pleased to announce that **Professor M. Scott Taylor**, Canada Research Chair in International, Energy and Environmental Economics, Department of Economics, The University of Calgary, will present the next Timlin Lecture in Economics on Tuesday, November 5, 2013. Please watch the Department website for details:

<http://artsandscience.usask.ca/economics/>



Faculty News

Some Recent Research

Anna Klimina

Articles:

Anna Klimina (2013) "Placing the analysis of contemporary state capitalism within evolutionary discourse" *Journal of Economic Issues*, Vol. XLVII, No.2, pp. 545-553

Conference presentations:

(2013) "An analysis of emerging discourse on state capitalism in post-1917 economic literature" Paper at the 40th Annual Meeting of the History of Economics Society University of British Columbia, Vancouver, June 22

(2013) "Turning the Villain into the Rescuer: Democratic transformations and progressive development through state capitalism" Paper at the Annual Meeting of the Association for Institutional Thought/Western Social Science Association Denver, April 12

(2013) "Through Economic Crises to a Progressive Society: Possible Roles for Institutional Regimes of State Capitalism" Presentation at the Annual Meetings of Association for Evolutionary Economics San-Diego, January 5

Sabbatical and Other Leaves

Morris Altman has returned from his leave in New Zealand.

Maxym Chaban was on sabbatical during 2012-2013 at HEC in Montreal.

Joel Bruneau, Eric Howe, and Andreas Pollak will be taking sabbatical leave during 2013-2014.

Graduate Program Chairs

Maxym Chaban will serve as Graduate Program Chair for 2013-2014.

Nazmi Sari will serve as Graduate Admissions Chair for 2013-2014.

Visiting Professors

Johanna Goertz, Department of Economics and Finance, University of Guelph, July 1, 2013-June 30, 2014.
Research Interest: Political Economy.

RE Olley Award for 2012-2013

Alfons Boving was awarded the RE Olley Award for teaching excellence by the Economics Students Society this year. Congratulations, Alfons.

Members of the Department

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To Update Your Contact Information:

Please send any updates to *Mary Jane Hanson*, Administrative Assistant,
email: mj.hanson@usask.ca
phone: 306-966-5197. Thank you.



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SASKATCHEWAN

ALTMAN, Morris, Ph.D., (McGill)
BECK, R. Glen, Ph.D., (Alberta) (Emeritus)
BISHOPP, William, Ph.D., (Colorado) (Adjunct)
BOVING, Alfons, J.D., (U. of S.), M.A. (Western Ontario)
(Co-ordinator of the Economics Internship Program)
BRUNEAU, Joel, Ph.D., (British Columbia)
CHABAN, Maxym, Ph.D., (Victoria), Graduate Program Chair
COGGINS, Shelley, M.A., (Queen's) (STM)
CUSHMAN, David, Ph.D., (Vanderbilt) (Emeritus)
DOELL, Wendy, M.A. (U of S), M.B.A. (U. of S)
ECHEVARRIA, Cristina, Ph.D., (Minnesota)
FOLEY, Kelly, Ph.D., (UBC)
GILCHRIST, Donald, Ph.D., (Queen's) (Department Head)
HOWE, Eric, Ph.D., (Maryland)
HUQ, Mobinul, Ph.D., (Western Ontario)
(Undergraduate Chair)
KLIMINA, Anna, Ph.D., (Manitoba) (STM)
LAL, Krishan, Dr. disc. pol., (W'haven-Göttingen) (Emeritus)
LUCAS, Robert F., Ph.D., (Brown)
MOSHIRI, Saaed, Ph.D., (Manitoba) (STM)
OLLEY, Robert E., Ph.D. (Queen's) (Emeritus)
POLLAK, Andreas, Ph.D., (Freiburg)
ST. LOUIS, Larry, Ph.D., (Oregon)
SARI, Nazmi, Ph.D., (Boston), Graduate Admission Chair
ZHAO, Jingang, Ph.D., (Yale)

For a more complete list of publications, please see our department website: <http://artsandscience.usask.ca/economics/research/facultyresearch.php>

Peter Dooley Memorial Award

The **Peter Dooley Memorial Award** was established this year in memory of Dr. Peter Dooley, a longstanding member of the faculty of the Department of Economics. It's purpose is to recognize the academic achievement of undergraduate students who have just completed both introductory courses in Economics in their first year in the College of Arts and Science.

We are pleased to announce that Brianna Hill is the first winner. She received \$500 and the book "The Wealth of Nations" by Adam Smith.