



Department of Economics Newsletter

Department of
Economics
College of Arts & Science

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July 2011

Inaugural J. M. Boving Lecture 2011



On March 31, the **Department of Economics** welcomed **PROFESSOR DANI RODRIK**, Rafiq Hariri Professor of International Political Economy, John F. Kennedy School of Government, Harvard University, who presented the *Inaugural Johanna M. Boving Lecture in Economic Development*, "**The Globalization Paradox**".

A capacity crowd gathered at the Georgia Goodspeed Theatre, Edwards School of Business, to hear Professor Rodrik. Following this interesting and informative lecture, Professor Rodrik answered the many questions posed by members of the audience. The group adjourned to attend a reception at the Faculty Club.

The *Inaugural J. M. Boving Lecture, 2011* was sponsored by the J.M. Boving Lecture Fund, Department of Economics, University of Saskatchewan. This lectureship has been established in honour of the late Mrs. Johanna Boving by her son Alfons Boving, a member of the Department of Economics, and her husband Franz Boving.

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Undergraduate Degrees Conferred May 2011

Bachelor of Arts 3-Year

Economics

Eric James Biehn, Steven Oswald Chapman, Dan Liu, Alia Nicole Lynch, Sarah Masood, Owen Paul Orsak, Chao Shen, Connor James Smith, Xiaohe Zhang

Bachelor of Arts 4-Year

Economics

Curtis Mackenzie Anton, Yanhong Bao, Cong Bi, Alvaro Roberto Campos, Shaojun Chen, Megan Jane Daniels*, Shawn Thomas Erker*, Hui Ji, Sourin Mahbub, Sin Ting Tang, Jian Wang, Yinan Yan*, Cong Zhao, Shaoliang Zhu

Business Economics

Chaten James Anderson, Joshua Cole Buchanan*, Christine Nancy Foth*, Daniel Munoz Godinez*, Brian Kin-Lok Kum., Luke Shelby Kyba, Jose de Jesus Newsham-Montano, Jesse Robert Speers*, Adam Joseph Wilchuck, Ming Zhu

Honours Certificate in Arts

* Honours or High Honours

Ke Xu*

Graduate Degrees Conferred May 2011

Master of Arts

Matthew Maynes

Supervisor: Professor A Pollak

Research Project: Stochastic Programming with Recourse: A Commodity Storage Problem

Miao Liu

Supervisor: Professor J Bruneau

Research Project: Structural Effect on Energy Intensity in China

Yang Liu

Supervisor: Professor N Sari

Research Project: Health and Income Inequality: Evidence from Saskatoon Kindergarten Students

***Go confidently in the direction of your dreams. Live the life
you have imagined.
Henry David Thoreau***



Student Academic Awards May 2011

The **Lewis C. Gray Prize in Economics** is awarded annually to an outstanding student in Economics in his/her graduating year. Established to honour **Professor Lewis C. Gray**, who was appointed in 1913 as Research Professor in Economics, the prize is funded from the estate of the late **Professor Mabel Timlin**, a distinguished economics professor in the former Department of Economics and Political Science. This year's winner is **Shawn Erker**.

The **Mabel F. Timlin Prize in Business Economics** is awarded on the recommendation of the Department to the most outstanding student in Business Economics. This year's winner is **Ke Xu**.

The **Fowke Award**, which encourages, recognizes, and rewards good writing, is awarded annually to the undergraduate student writing the best essay in economics as part of the requirements for an undergraduate economics course in the College of Arts & Science. This year's winners are **Shawn Erker & Ariel Solose-Keser**.

The **Popoff Scholarship in Economics** (donated by the Popoff Family in memory of **J. D. Ellory Popoff**, a U. of S. graduate), is awarded annually to a student entering third or fourth year of Arts & Science and majoring in Economics. This year's winner is **Ben Milner**.

The following students are recipients of the **McGraw-Hill Ryerson Award For Excellence in Economic Achievement in Introductory Economics in ECON 111**: J. Ell, F. ElMaturi, R. Fradette, M. Galpin, A. Joshi, S. Kim, M. Latimer, D. Styles, K. Wanis & L. Xiao, & **ECON 114**: J. Fu, S. Kim, D. Lowenberger, D. Styles, & C. Tsang.

Lise Gormley Scholarship in Economics

The Department of Economics is pleased to announce that **Christopher Plishka** is the 2010-2011 recipient of the **Lise Gormley Scholarship in Economics**.

This scholarship is donated by **John Gormley and family** in memory of **Lise Gormley**, a former faculty member in the Department of Economics.

Education is the most powerful weapon which you can use to change the world.

Nelson Mandela

Some Recent Research

Maxym Chaban

Chaban, M., (2011) "Home bias, distribution services and determinants of real exchange rates." *Journal of Macroeconomics*, forthcoming

Anna Klimina

"The Futility of the Neoliberal Policy of Deliberate Market Construction and the Promise of an Institutional Alternative: The Case of Russia's Authoritarian Transition", *Journal of Economic Issues*, 2011 Vol. XLV, No.2, pp.411-420

"The Futility of the Neoliberal Policy of Deliberate Market Construction and the Promise of an Institutional Alternative: The Case of Russia's Authoritarian Transition", Paper at the Annual Meetings of Association for Evolutionary Economics/ American Economic Association Denver, Colorado, January 9

"Constructing a Democratic Market in Authoritarian Transition: the Significance of Institutional Economics for Property Reform", Paper at the Annual Meeting of the Association for Institutional Thought/Western Social Science Association Salt Lake City, Utah, April 15

"Institutionalist concept of ownership and its significance for property reform in Russia", Paper at the Congress of the Canadian Federation for the Humanities & Social Sciences, University of New Brunswick, Fredericton, June 1

"Institutionalist alternative to the growth of a neoliberal state in authoritarian transition: the case of Russia", Paper at the 45th Annual Conference of the Canadian Economics Association, University of Ottawa, Ottawa, June 5

"Deliberate Market Construction in the Context of three 20th-century Russias: historical origins of a modern debate", Paper at the 38th Annual Meeting of the History of Economics Society Notre Dame University, South Bend, Indiana, June 18

Saeed Moshiri

Moshiri, Saeed, and Wayne Simpson (2011), "Information Technology and the Changing Workplace in Canada; Firm Level Evidence," *Industry and Corporate Change*, forthcoming

Moshiri, S., F. Atabi, M. H. Panjeshahi, and S. Lechtenbohmer (2011), "Long Run Demand for Energy in Iran, Efficiency and Renewable Scenarios", *IAEE working paper No. 11-071* (<http://ssrn.com/abstract=1778430>)

Andreas Pollak

"Optimal Unemployment Insurance and the Business Cycle", paper, June 4 at the CEA meeting in Ottawa

Sajjadur Rahman

Rahman, Sajjadur and Serletis, Apostolos, "The Asymmetric Effects of Oil Price Shocks." *Macroeconomics Dynamics* 15 (2011)

Rahman, Sajjadur and Serletis, Apostolos, "The Asymmetric Effects of Oil Price and Monetary Policy Shocks: A Nonlinear VAR approach." *Energy Economics* 3 (2010): 1460-1466.



Teaching Awards

Saeed Moshiri was presented with the **R.E. Olley Teaching Award** by the Economics' Students Society (E.S.S.). Each year, the E.S.S. chooses a worthy recipient of this award. This year's award was presented on March 24 at the E.S.S. graduation banquet.

Recent Seminars

March 4, **Simon Woodcock**, Simon Fraser University, "Does Open Enrollment Increase Sorting Across Schools?"

March 11, **Soham Baksi**, University of Winnipeg, "Environmental Regulation in the Presence of an Informal Sector"

March 16, **Viktoria Hnatkovska**, University of British Columbia, "International and Intra-national Real Exchange Rates: Theory and Evidence"

March 23, **Michael Lechner**, University of St. Gallen, "The Impact of Sports Activities on Children's Development"

March 31, **Dani Rodrik**, Harvard University, "Structural Change and Economic Growth"

Visiting Scholar

Yosuke Hirose, Graduate School of International Cooperation Studies, January 7, 2011 - December 31, 2011.

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**To Update Your Contact
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Please send any updates to Mary Jane
Hanson, Administrative Assistant, email:

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phone: 306-966-5197.

Thank you.



UNIVERSITY OF
SASKATCHEWAN

Members of the Department

ALTMAN, Morris, Ph.D., (McGill) (On Leave)
BECK, R. Glen, Ph.D., (Alberta) (Emeritus)
BISHOPP, William, Ph.D., (Colorado) (Adjunct)
BOVING, Alfons, J.D., (U. of S.), M.A. (Western Ontario)
(Co-ordinator of the Economics Internship Program)
BRUNEAU, Joel, Ph.D., (British Columbia)
(Chair of the Graduate Program)
CHABAN, Maxym, Ph.D., (Victoria)
COGGINS, Shelley, M.A., (Queen's) (STM)
CUSHMAN, David, Ph.D., (Vanderbilt) (Emeritus and Adjunct)
DOELL, Wendy, M.A. (U of S), M.B.A. (U. of S)
DOOLEY, Peter, Ph.D., (Cornell) (Emeritus)
DYGALO, Natalya, Ph.D., (Cornell)
ECHEVARRIA, Cristina, Ph.D., (Minnesota)
GILCHRIST, Donald, Ph.D., (Queen's) (Department Head)
HOWE, Eric, Ph.D., (Maryland)
HUQ, Mobinul, Ph.D., (Western Ontario)
(Chair of the Undergraduate Program)
KLIMINA, Anna, Ph.D., (Manitoba) (STM)
LUCAS, Robert F., Ph.D., (Brown)
MOSHIRI, Saaed, Ph.D., (Manitoba) (STM)
POLLAK, Andreas, Ph.D., (Freiburg)
RAHMAN, Sajjadur, Ph.D., (Calgary)
ST. LOUIS, Larry, Ph.D., (Oregon)
SARI, Nazmi, Ph.D., (Boston)
ZHAO, Jingang, Ph.D., (Yale)

Staff Notes

Mary Jane Hanson was awarded the College of Arts & Science, Dean's Distinguished Staff Award (Spring Convocation 2011). She has been with the College of Arts & Science since 2001 and the Department of Economics since 2003. Congratulations, Mary Jane!

Student Notes

Congratulations to **Ke Xu**, this year's winner of the **Lewis C. Gray Prize in Economics** who also received the **Copland Prize** (for the most distinguished graduate receiving a Bachelor of Arts Four-year or Honours degree or certificate in the Social Sciences) and the **Haslam Medal** (for the most distinguished graduate among the recipients of the Copland Prize in the Humanities, Copland Prize in the Social Sciences, Earl of Bessborough Prize or University of Saskatchewan Film Society Prize) at May 2011 Convocation. Ke will be pursuing her M.A. at Queen's University in September.

On March 24, we gathered at the Faculty Club with our graduating students, to celebrate their upcoming convocation. Everyone enjoyed a wonderful meal and the opportunity to share in this celebration with the students, their parents and guests. **Tim Le Clair**, President of Saskatoon Regional Development Authority (SREDA) and invited speaker encouraged our graduating students to remain in Saskatchewan. He spoke of the opportunities available for them. Greg Thomarat brought greetings from the U. of S. Alumni Association. Many thanks to the Economics Students Society for sponsoring this event.