

Department of Economics Newsletter

Department of
Economics
College of Arts & Science

Volume 5, Issue 1

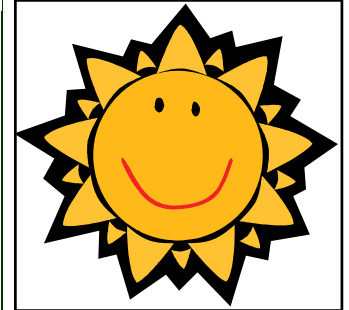
July 2009

Don Gilchrist Named Head



Professor Don Gilchrist commenced duties as Head of Economics on July 1, 2009, for a period of five years. He began his teaching career at the University of Saskatchewan in 1978 and brings with him a wealth of experience gained while serving on departmental, college, and university committees. Professor Gilchrist has also served as an expert on various national, provincial, and civic task forces and panels. We look forward to his leadership in the

coming years.



Student Academic Awards May 2009

The **Lewis C. Gray Prize in Economics** is awarded annually to an outstanding student in Economics in his/her graduating year. Established to honour **Professor Lewis C. Gray**, who was appointed in 1913 as Research Professor in Economics, the prize is funded from the estate of the late **Professor Mabel Timlin**, a distinguished economics professor in the former Department of Economics and Political Science. This year's winner is **Matthew Calver**.

The **Department of Economics Prize in Business Economics** is awarded on the recommendation of the Department to the most outstanding student in Business Economics. This year's winner is **Klaudia Sieminska**.

The **Fowke Award**, which encourages, recognizes, and rewards good writing, is awarded annually to the undergraduate student writing the best essay in economics as part of the requirements for an undergraduate economics course in the College of Arts & Science. This year's winner is **Krista Lee**.

The **Popoff Scholarship in Economics** (donated by the Popoff Family in memory of **J. D. Ellory Popoff**, a U. of S. graduate), is awarded annually to a student entering third or fourth year of Arts & Science and majoring in Economics. This year's winner is **Addison Thiel**.

The following students are recipients of the **McGraw-Hill Ryerson Award For Excellence in Economic Achievement in Introductory Economics in ECON 111**: T. Covello, M. Dryden, J. Janzen, M. Rostotski, B. van Dyke, J. Wang, , K. Xu, P. Zhang, M. Rostotski & **ECON 114**: T. Covello, D. Gatz, C. Heagy, K. Xu, P. Zhang, S. Zhang, and Y. Zhang.

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Undergraduate Degrees Conferred May 2009

Bachelor of Arts



Economics 3-Year

Eduardo Dimande
Ya Dong Ding
Bo Gao
Han Jie Guo
Melissa Hart
Zhi Qi He
Lisa Hendrawan
Mark Hinz
Xin Huang
Jordan Kaufmann
Zhuo Wen Ling
David Naccarato
Kyle Olver
Joel Wabugwe
Ti Di Wang
Xiaoxi Xiong
Ze Yuan Xue
Guang Yue

Qian Yun
Hao Zhou

Economics 4-Year

Jingwen Chen
Zhibin Chen
Stephen Cook
Keiki Minamoto
Thomas Baldry*
Matthew Calver*
Wongkanok Jandthong*
Warren Kirkland*
Krista Lee*
Gregory Thomarat*
Wihan van Heerde*

Business Economics

Ronke Adeyemi*
Shari Borstmayer
Qingling Chen*

Ran Chen
Dylan Cody*
Xiang Dai*
Aaron Facca
Hasaan Gilani*
Yujing Gu*
Leighton Heron
Alice Hiller
Mike Latio
Jiemin Liu
Colin Schreiner*
Klaudia Sieminska*
Xinliang Wang*
Dylan Watling*

*Honours or High Honours

Graduate Degrees Conferred May 2009

Master of Arts

Beibei Fan

Supervisor: Professor M. Huq

Research Project: *An Analysis of Time Use Pattern by Immigration Status*

Michael Kotschorek

Supervisor: Professor M. Chaban

Research Project: *Migration, Specialization and the Synchronization of Canadian Provincial Business Cycles*

Kit-Ling Lam

Supervisor: Professor N. Sari

Research Project: *Family Physician Work Force Projections in Saskatchewan*

Liang Ma

Supervisor: Professor M. Huq

Research Project: *Effects of Labour Market Status on Stress Level*

Slavica Micic

Supervisor: Professor C. Echevarria

Research Project: *Failing Institutions: Governance, Corruption and Growth in Transition Economics (Case of Eastern Europe)*

Xuan Qin

Supervisor: Professor J. Bruneau

Thesis: *Trade and Exchange Rate Volatility: Differentiated Versus Homogenous Goods*

Faculty News



Joel F. Bruneau, SSHRC Research Grants Program - Special Call Canadian Environmental Issues, “Greenhouse Gas Intensity, International Trade, and Social Institutions”.

Joel F. Bruneau and Andrew Schmitz (2009), “Identifying and Applying a Comparative Advantage Framework in Canadian Supply-Managed Agriculture: Response”, *Canadian Journal of Agricultural Economics*, 57, 165-168.

Joel F. Bruneau and Steven Renzetti (2009), “Greenhouse Gas Intensity in Canada: A Look at Historical Trends”, *Canadian Public Policy*, 35(1) 1-22.

Joel Bruneau, Darrell R. Corkal, Elise Pietroniro, Brenda Toth, and Garth Van der Kamp (2009), “Human Activities and Water Use in the South Saskatchewan River Basin”, *Prairie Forum*, 34(1), 129-152.

Chaban, M., (2009) “Commodity currencies and equity flows,” *Journal of International Money and Finance*, Vol. 28, pp. 836-852.

Chartrand, Harry, *The Compleat Multilateral Cultural Property & Related 1874-2008 Agreements, Charters, Conventions, Covenants and Treaties*, February 2009, ISBN 978-0-9689523-8-2.

Joseph Garcea and **Donald Gilchrist**, 2009, “Saskatchewan”, in *Foundations of Governance: Municipal Government in Canada’s Provinces*, (Toronto: University of Toronto Press), pp 345-383.

Anna Klimina (2009) “Toward an Evolutionary-Institutionalist Concept of State Capture: The Relevance of Kaleckian Analysis of Non-Equilibrium Dynamics”, *Journal of Economic Issues*, Vol. XLIII, No.2, pp. 371-380.

Anna Klimina (2008) “On Misuse of the term ‘Institutionalist’ in the analysis of Russian academic economics of the late 19th and early 20th centuries: the case of Michail Tugan-Baranovsky (1865-1919)”, *Economic Bulletin*, Vol.2, No. 2, pp. 1-9.

Anna Klimina (2009) “Patristic Legacy of Russian Philosophy of Ownership and Its Impact on the Development of the Liberal Tradition in Russia: Late XIXth - Early XX1st Centuries”, Paper at the 36th Annual Meeting of the History of Economics Society Denver University, Colorado, June 29.

Anna Klimina (2009) “On plurality of possible paths of post-communist transformation: the relevance of traditional evolutionary-institutionalist perspective”, Paper at the Congress of the Canadian Federation for the Humanities and Social Sciences, Carlton University, Ottawa, May 30.

Anna Klimina (2009) “An Institutional-Evolutionary Approach to the Analysis of State Capture: How to Challenge a Status Quo between National Oligarchies and Public Interest”, Paper at the Annual Meetings of American Economic Association/Association for Evolutionary Economics San-Francisco, USA, January 4.

Andreas Pollak was awarded a \$15,000 research grant under the New Faculty Graduate Student program from the College of Graduate Studies to support an M.A. thesis.

Andreas Pollak presented his paper, “Increasing R&D Intensity and Economic Growth” at the Conference on Macroeconomics: Theory and Applications, in London, England, on July 1st, 2009.

Recent Seminars

- June 17, 2009 - **Andreas Pollak**, University of Saskatchewan, "Increasing R&D Intensity and Economic Growth"
- June 17, 2009 - **Joel Bruneau**, University of Saskatchewan, "Intensity Standards and the Race to the Bottom"
- April 24, 2009 - **Echu Liu**, Southern Illinois University at Carbondale, "Maternal Full-Time Employment and Overweight Children: Parametric, Semi-parametric and Non-Parametric Assessment"
- March 25, 2009 - **Chau Zhou**, Boston University, "The Impact of Hospital Integration on Black-White in Morality: A Case Study of Motor Vehicle Accident Death Rates"
- March 19, 2009 - **Jean-Francois Wen**, University of Calgary, "Do Taxes Effect Economic Growth?"
- March 18, 2009 - **Jean-Francois Wen**, University of Calgary, "A Structural Estimation Model of Tax Progressivity and Self-Employment"
- February 25, 2009 - **Richard Gray**, University of Saskatchewan, "Firm Entry and Research Spillovers"
- January 30, 2009 - **Salam Abdus**, Cornell University, "Simulating the Impact of a 'Fat Tax' on Body Weight"
- January 21, 2009 - **Simo Goshev**, McMaster University, "Stress as a Pathway in the SES-Health Relationship: Evidence From the Canadian Survey of Labour and Income Dynamics"
- December 15, 2008 - **Courtney Ward**, University of Toronto, "Flu Shots, Work Absences, and Hospitalizations: Is an Ounce of Prevention Worth a Pound of Cure?"

Teaching Awards



Alfons Boving was presented with the **R.E. Olley Teaching Award** by the Economics' Students Society (E.S.S.). Each year, the E.S.S. chooses a worthy recipient of this award. This year's award was presented on March 20 at the E.S.S. graduation banquet, which was held in the Faculty Club on the U. of S. campus.

Alumni Notes

Prime Minister Stephen Harper announced the appointment of **Wayne Wouters** as the new Clerk of the Privy Council, effective July 1, 2009. Mr. Wouters joined the Canadian Public Service in 1982 and is presently Secretary of the Treasury Board. He has served with distinction in a broad range of ministries including the Privy Council Office. Mr. Wouters was Deputy Minister, Human Resources and Skills Development Canada and Chairperson, Canada Employment Insurance Commission and before that Deputy Minister, Human Resources Development Canada and Deputy Minister of Labour. Other positions include Director General Department of Energy, Mines and Resources; General Director Department of Finance; and Deputy Minister Department of Fisheries and Oceans. Wouters received his B. Comm. (Economics) from the U. of S.



Economics Internship Program

In April of this year, the Economics Internship Program again completed a very successful year. The year was remarkable, for a number of reasons, such as, the expansion of the program, in terms of the number of participating students, up to a total of 20 students from just four students two years ago, and in terms of participating host organizations, a total of 12 private and public sector companies and organizations have now participated, including some for the first time, like the Potash Corporation of Saskatchewan and Affinity Credit Union. Even more importantly, the scope of the program expanded, by seeing the launch of a new two term, more research oriented internship course - ECON 385 - which allows fourth year honours students and participating host organizations to better and with a greater in-depth approach, research more complex projects in economics and business. The first four research projects that were done in

ECON 385 over the past year ranged from a forecasting model for global uranium pricing for the next 40 years, and the economics of the South Saskatchewan River project and Saskatchewan's Freshwater Resources, to an intercity analysis of property taxes and housing affordability in Canada, to an economic and social policy analysis of the 2009 Housing Business Plan of the City of Saskatoon.

For the upcoming year, the academic coordinator and administrator of the program, Professor Alfons Boving, and the participating students and host organizations will continue to build on last year's great success to make the program an even greater learning experience and benefit for everyone involved. For more information on participating, especially as a host organization, please contact Professor Boving at: alfons.boving@usask.ca

Lise Gormley Scholarship in Economics

Ms. Rahatjan Judge is the first recipient of the Lise Gormley Scholarship in Economics. She will be continuing her studies at the U. of S. where she has been accepted into the M.A. (Economics) program for September 2009.

On March 4, **Mr. John Gormley**, honoured guest, attended the reception hosted by the Department of Economics to celebrate the establishment of the Lise Gormley Scholarship in Economics. Ms. Judge and her family, along with many others, had the opportunity to meet with Mr. Gormley.

Faculty Transitions



Morris Altman has resigned as Head of Economics, and is taking a leave of absence from teaching duties. Many thanks to Professor Altman for fifteen years as Head of Economics & best wishes to him and his family as they set off for New Zealand.

Alfons Boving, Economics Internship Co-ordinator, has been re-appointed as instructor until June 30, 2011.



Joel Bruneau is our new Chair of the Graduate Program. Thank you to the former Chair, Larry St. Louis.

Sajjadur Rahman, (U. of Calgary), has been appointed as Assistant Professor (Limited Term) September 1, 2009.

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Visit our Website:
[http://artsandscience.usask.ca/
/economics/](http://artsandscience.usask.ca/economics/)

To Update Your Contact Information:

Please send any updates to Mary Jane Hanson, Administrative Assistant, email: mj.hanson@usask.ca phone: 306-966-5197. Thank you.



Our Faculty

ALTMAN, Morris., Ph.D., 1984 (McGill) (On Leave)
BECK, R. Glen, Ph.D., 1971 (Alberta) (Emeritus)
BISHOPP, William, Ph.D., 1976 (Colorado) (Adjunct)
BOVING, Alfons, M.A., 1992 (Western Ontario) (Economics Internship Program)
BRUNEAU, Joel, Ph.D., 2000 (British Columbia) (Chair of the Graduate Program)
CHABAN, Maxym, Ph.D., 2006 (Victoria)
COGGINS, Shelley, M.A., 1985 (Queen's) (STM)
CUSHMAN, David O., Ph.D., 1980 (Vanderbilt) (Emeritus and Adjunct)
DOOLEY, Peter, Ph.D., 1964 (Cornell) (Emeritus)
DYGALO, Natalya, Ph.D., 2004 (Cornell)
ECHEVARRIA, Cristina, Ph.D., 1992 (Minnesota)
GILCHRIST, Donald, Ph.D., 1982 (Queen's) (Department Head)
HOWE, Eric, Ph.D., 1982 (Maryland)
HUQ, Mobinul, Ph.D., 1987 (Western Ontario)
KLIMINA, Anna, Ph.D., 2004 (Manitoba) (STM)
LUCAS, Robert F., Ph.D., 1975 (Brown)
POLLAK, Andreas, Ph.D., 2006 (Freiburg)
RAHMAN, Sajjadur, M.A., 2002 (McMaster)
ST LOUIS, Larry V., Ph.D. 1972 (Oregon)
SARI, Nazmi, Ph.D., 2001 (Boston)
ZHAO, Jingang, Ph.D., 1992 (Yale)

For a complete list of publications, please see our department website: <http://artsandscience.usask.ca/economics/sts/>

Student Achievements

Matthew Calver, this year's winner of the **Lewis C. Gray Prize in Economics** also received the **Copland Prize** (for the most distinguished graduate receiving a Bachelor of Arts Four-year or Honours degree or certificate in the Social Sciences) and the **Haslam Medal** (for the most distinguished graduate among the recipients of the Copland Prize in the Humanities, Copland Prize in the Social Sciences, Earl of Bessborough Prize or University of Saskatchewan Film Society Prize) at Convocation on May 28, 2009. Matthew will be pursuing his M.A. at the University of British Columbia in September.

Dean Dillon & Matthew
Calver, May 27, 2009



Visiting Scholars

Dr. Juan Song, Yunan National University, China, March 2009-March 2010.

Dr. Yu-Bao Wang, Xi'an Jiaotong University, China, February 2009-February 2010.