Two New Retirees—Two New Emeritus Professors

Bob Lucas has devoted his life to the U of S: as a student (BA 1968, MA 1970) and since 1975, as faculty. In the only gap, 1970-1975, he earned his PhD at Brown University.

Bob is a complete scholar. He has published in top journals, served on editorial boards, always taught our core undergraduate and graduate macroeconomics sequence, supervised many graduate students, been a visiting scholar at top institutions (Harvard-NBER, Stanford), and long been an associate member in the Johnson Shoyama Graduate School of Public Policy and the Edwards School of Business (Finance).

Bob is also a complete university citizen but summarizing his contributions to our university is not practical here – we might as well attach his CV since essentially everything deserves mention. Suffice it to say that he has served on a full range of significant committees and chaired many of them, from department head to chairing University Council.

One commitment deserves special mention: Bob has served on our Academic Money Purchase Pension Plan Committee continuously from 2002 through to now, as chair or vice-chair in alternating years (the chair rotates between the association and the employer). Under Bob’s guidance, the plan has been rebalanced with new managers hired, and through it all, our plan has prospered. For this service, our Faculty Association awarded Bob their Peter Millard Award.

Larry St. Louis grew up in Calgary and then went south to the U of Oregon, earning his BA, MA, and in 1972, his PhD. When the U of S recruited him in 1972 -- in an earlier resource boom -- Larry made Saskatoon his home and built his career here.

(Continued on Page 4)
Undergraduate Programs

Undergraduate Degrees —June 2014

Economics
3-Year Bachelor of Arts
R. Adegbola, D. Backman, M. Betge, X. Fan, R. Paton, H. Qu, B. Rothe, Z. Wang,

4-Year Bachelor of Arts

Business Economics
4-Year Bachelor of Arts
T. Ackerman, M. Bolton*, S. Cameron*, J. Cote, R. Du, J. Ho, D. Katzman, M. Kwiatkowski, K. McTaggart, K. Sarich, S. Tulloch, B. Umesi, N. Zimmerman

*Honours or High Honours

Student Awards—2013-2014

Lewis C. Gray Prize in Economics—Zhouji Zheng
Mabel F. Timlin Prize in Business Economics—Stuart Cameron
Ellory Popoff Scholarship in Economics— Sean Elliott & Jia Qi Xiao
Fowke Award—Margaret Duncan
Peter Dooley Memorial Award—Francois Roewer-Despres

“The goal of education is the advancement of knowledge and the dissemination of truth.”

John F. Kennedy
Graduate Programs

Graduate Degrees—June 2014

Master Of Arts

Waseem Akram, Supervisor: Professor M. Chaban
Research Project: The Canadian Stock Market and Macroeconomic Fundamentals

Samuel Baah, Supervisor: Professor M. Chaban

Ling Chen, Supervisor: Professor S. Moshiri
Research Project: Crude Oil Price Determinants with a Focus on Speculation

Nana Duah, Supervisor: Professor S. Moshiri

Volodymyr Firman, Supervisor: Professor N. Sari
Research Project: The Influence of Demographic and Socioeconomic Development on National Blood Reserves

Savreen Kaur, Supervisor: Professor K. Foley
Research Project: Mental Disorders and Employee Absence in Canada: A Sensitivity Analysis of Alternative Measures

Ru Mao, Supervisor: Professor N. Sari
Research Project: Willingness to Pay for Children's Participation in Physical Exercise and Sports in Saskatchewan

Nazish Samad, Supervisor: Professor N. Sari
Research Project: Association between Marijuana Use and Crime: Evidence from Self-Reported Data among Toronto Students

Shuai Shao, Supervisor: Professor M. Chaban
Research Project: Foreign Direct Investment and Wage Inequality in China

Xi Wei, Supervisor: Professor J. Bruneau
Research Project: The Effect of Immigration on International Trade: Differentiated versus Homogeneous Goods

“By prevailing over all obstacles and distractions, one may unfailingly arrive at his chosen goal or destination.”
Christopher Columbus
Faculty Retirements

Two New Retirees – Two New Emeritus Professors (continued from Page 1)

Like Bob, Larry is a complete scholar. He has published in the top journals in his field, taught core undergraduate and graduate courses, served on a full range of committees, and long been an associate member in the Edwards School of Business (Finance.)

We want to emphasize one particular contribution: Larry is responsible for the modern structure of our graduate program. It is not easy to summarize this commitment. One measure is supervision: Larry supervised or served on some 74 graduate committees. Another is teaching: Larry regularly exceeded his normal teaching load to offer an extra grad course in the spring or summer so that students could complete their programs in good time or learn empirical techniques he knew would help them later. Or he stepped up just because we needed something and Larry could handle the load. Yet another, and surely the most important, is that the program has prospered under Larry’s care. That worked out well in Transform US, which reviewed us well.

For all of us, Larry and Bob have been warm presences, collegial collaborators and generous contributors, but especially they are friends. We are going to miss them.

Faculty Awards

On Saturday, March 8, 2014 at the 2nd Annual Graduate Awards Gala Dr. Nazmi Sari was awarded the Advising Excellence Award.

Dr. Nazmi Sari has been a professor in the Department of Economics since 2004. He is known for his excellent supervising and mentoring skills. When Professor Sari interacts with graduate students he combines patience and guidance with a commitment to excellence. He gives his students the latitude to explore their own ideas but also guides them toward rigorous academic methods and professional standards. Sari’s students are well trained for a professional career. They are easily employed upon graduation as they are well equipped with a deep knowledge of Health Economics.
**Seminars and Public Lectures**

**Recent Seminars**

- January 22, **Mohammad Torshizi**, Ph.D. Candidate, Bioresource Policy, Business, and Economics, University of Saskatchewan, “A New Approach to Model Innovation Through New Product Characteristics”
- February 12, **Dr. Paul Grootendorst**, University of Toronto, “A Comparison of Mechanisms for Setting Generic Drug Prices”
- March 5, **Dr. Henry Sui**, University of British Columbia, “The Micro and Macro of Disappearing Jobs: A Flows Approach”
- March 21, **Dr. Ana Ferrer**, University of Waterloo, “The Myth of Immigrant Women as Secondary Workers: Evidence from Canada”

**Timlin Lecture in Economics, September 22, 2014**

The Timlin Trust and the Department of Economics are pleased to announce that **Dr. Miles Corak**, Professor of Economics at the Graduate School of Public and International Affairs, University of Ottawa, will present the next Timlin Lecture in Economics on Monday, September 22, 2014.

Please watch the Department website for details:
http://artsandscience.usask.ca/economics/

**JM Boving Lecture, November 17, 2014**

We are pleased to announce that **Dr. Sakiko Fukada-Parr**, Graduate Program in International Affairs, New School, New York, New York, will present the 2014 Johanna M. Boving Lecture in Economic Development, on November 17.

Please watch the Department website for details:
http://artsandscience.usask.ca/economics/
Some Recent Research


Book Chapter:
Conference Presentations

Anna Klimina


Saeed Moshiri


Sabbatical and Other Leaves

Don Gilchrist is on Administrative Leave for 2014-2015. Mobinul Huq is serving as Acting Head for Term 1 and Joel Bruneau is serving as Acting Head for Term 2.

Nazmi Sari is on Sabbatical Leave for Term 1.

Visiting Professors

Guangjian Xu, Professor and Vice Dean of the School of Public Administration and Policy, Renmin University of China, July 16, 2014-August 15, 2014. Research Interest: Development of Markets in Ancient China.
The **Timlin Award for Best MA Project/Thesis in Economics During the Preceding Two Years** was established this year. Selection is based on the contribution to research, originality of the idea, soundness of methodology, and quality of writing, as determined by the Award Committee.

We are pleased to announce that **Lyndon Jacak** is the first winner. Supervisor: Prof. A. Pollak. Research Project: Solving DSGE Models: A Comparison of the Neural Network and Log-Linear Solution Models.

Congratulations, Lyndon.